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CONFIDENCE INTELLIGENCE HOLDINGS LIMITED
信 懇 智 能 控 股 有 限 公 司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1967)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE IN RELATION TO
RECENT OUTBREAK OF NOVEL CORONAVIRUS

This announcement was made by Confidence Intelligence Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company and potential investors informed of the latest business developments of the Group.

Since the outbreak of the novel coronavirus (COVID-19) (the “**Novel Coronavirus Outbreak**”), a number of provinces and municipalities in the People’s Republic of China (the “**PRC**”) have taken emergency public health measures and various actions to prevent the spread of the Novel Coronavirus Outbreak, including imposing restriction on the resumption of operation of production plants after the statutory holidays for Chinese New Year.

The board of directors (the “**Board**”) of the Company hereby announces that the operation of the Group’s production plant in Shenzhen (the “**Shenzhen Production Plant**”) has been suspended after the statutory holidays for Chinese New Year as part of the Chinese government’s countermeasures in containing the Novel Coronavirus Outbreak.

At present, the Group is actively preparing for resumption of operation of the Shenzhen Production Plant under the guidance of the district administrative authority and the resumption date for the operation of the Shenzhen Production Plant will be subject to approval from the relevant government authority. As at the date of this announcement, no approval from the relevant government authority has been obtained yet. The suspension will lead to reduction in the number of production days and late delivery of products in the first half of 2020, which may have an adverse impact on the Group’s operation and financial performance. Under such circumstances, the Group will liaise with its customers to adjust delivery schedule to minimise any negative economic impact on both sides.

The aforesaid impact of the Novel Coronavirus Outbreak on the Group's business operations, which is beyond the control of the Group, may adversely affected the financial results of the Group for the six months ending 30 June 2020. The Board will continue to assess the impact of the Novel Coronavirus Outbreak on the Group's operation and financial performance and closely monitor the Group's exposure to the risks and uncertainties in connection with the Novel Coronavirus Outbreak. The Group will take appropriate measures as necessary and make further announcements in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Confidence Intelligence Holdings Limited
Li Hao
Chairman

Hong Kong, 18 February 2020

As at the date of this announcement, the executive Directors are Mr. Li Hao, Mr. Zhang Bizhong and Mr. Xu Shizhen, the non-executive Director is Mr. Yuan Shuntang, and the independent non-executive Directors are Mr. Chen Zhong, Mr. Wong Chun Sek Edmund and Mr. Wu Tai Cheung.