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**CONFIDENCE INTELLIGENCE HOLDINGS LIMITED**  
**信 懇 智 能 控 股 有 限 公 司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1967)**

**VOLUNTARY ANNOUNCEMENT**  
**RESOLVING OF HIGH SHAREHOLDING CONCENTRATION**

This is a voluntary announcement made by Confidence Intelligence Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to inform its shareholders (the “**Shareholder(s)**”) and potential investors of the Company (the “**Potential Investor(s)**”) of the shareholding structure of the Company as at 30 June 2025.

This announcement is made in response to the shareholding concentration announcement issued by the Securities and Futures Commission (the “**SFC**”) dated 18 March 2020 (the “**SFC Announcement**”) regarding the then high concentration of shareholding in the Company as at 6 March 2020.

**BACKGROUND**

According to the SFC Announcement, as at 6 March 2020, a group of 16 Shareholders held an aggregate of 38,795,000 shares of the Company (the “**Share(s)**”), representing 15.51% of the then total number of issued Shares. Such shareholding, together with 198,589,000 Shares (representing 79.44% of the then issued Shares) held by four substantial Shareholders, represented 94.95% of the then issued Shares as at 6 March 2020. Therefore, only 12,616,000 Shares (representing 5.05% of the then issued Shares) were held by other Shareholders as at 6 March 2020. The board (the “**Board**”) of directors (the “**Director(s)**”) wishes to remind the Shareholders and Potential Investors that the information disclosed in the SFC Announcement only reflected the shareholding structure of the Company as at 6 March 2020.

## THE ANALYSIS OF THE BOARD

In order to enhance greater transparency of the shareholding structure of the Company, the Board conducted an analysis of the shareholding structure of the Company based on the information provided by an independent service provider engaged by the Company (the “**Analysis**”). Based on the report from the independent service provider dated 30 June 2025 and to the best of the knowledge, information and belief of the Board, having made all reasonable enquires, the updated shareholding structure of the Company as at 30 June 2025 is as follows:

Shareholders	Number of Shares held	Approximate percentage of total number of issued Shares (%)
Skyflying Company Limited ( <i>Note 1</i> )	99,881,250	33.29
Realtime Limited ( <i>Note 2</i> )	27,543,750	9.18
A group of 165 individual Shareholders who each held more than 10,000 Shares	89,872,800	29.96
A group of 6 institutional Shareholders who each held more than 10,000 Shares	3,312,000	1.10
A group of 11 corporate Shareholders who each held more than 10,000 Shares	43,969,200	14.66
Other Shareholders ( <i>Note 3</i> )	35,421,000	11.81
<b>TOTAL</b>	<b>300,000,000</b>	<b>100.00</b>

*Notes:*

1. Skyflying Company Limited is wholly-owned by Mr Li Hao (the Chairman and executive director of the Company).
2. Realtime Limited is wholly-owned by Mr. Zhang Bizhong (an executive director of the Company).
3. Other Shareholders (i) comprise of Shareholders, which each holding not more than 10,000 Shares and in aggregate, holding 676,100 Shares; and (ii) those that cannot be individually identified under the Analysis, representing approximately 0.23% and 11.58% of the entire issued share capital of the Company, respectively.

As set out in the above shareholding structure of the Company, as at 30 June 2025, an aggregate of 99,881,250 Shares were indirectly held by Mr. Li Hao, representing approximately 33.29% of the total number of issued Shares; and an aggregate of 27,543,750 Shares were indirectly held by Mr. Zhang Bizhong, representing approximately 9.18% of the total number of issued Shares. Save for aforementioned, to the best of the knowledge, information and belief of the Board, having made all reasonable enquires, as at 30 June 2025, approximately 45.72% of the Shares were held by 182 identified Shareholders (comprising 165 individual Shareholders, 6 institutional Shareholders and 11 corporate Shareholders, each of such Shareholders held more than 10,000 Shares) and the remaining approximately 11.81% of the Shares were held by over 151 other Shareholders.

To further demonstrate that the Company's shareholding is no longer highly concentrated, the Company summarised, based on the Analysis, the percentage shareholdings by its top shareholders as at 30 June 2025 are as follows:

	<b>Approximate percentage of total number of issued Shares (%)</b>
Top 10 Shareholders	69.35
Top 20 Shareholders	81.88

The results of the Analysis also revealed that as at 30 June 2025, the shareholding structure of the Company was geographically diversified across different locations in regions including but not limited to Hong Kong, mainland China, Singapore, Japan, Australia, Europe and the United States.

#### **ACTIONS TAKEN SINCE THE PUBLICATION OF THE SFC ANNOUNCEMENT**

Since the publication of the SFC Announcement, the Board considers that the following actions have been taken which may have assisted to resolve the Company's high concentration of shareholding, a summary of which is as follows:

- (i) As disclosed in the announcement of the Company dated 8 December 2022, the board lot size of the Shares was changed from 2,000 Shares to 200 Shares with effect from 3 January 2023. The Board considers that the change in board lot size lowered the board lot value of the Shares, thus facilitated the trading and improved the liquidity of the Shares.

- (ii) As disclosed in the announcements of the Company dated 13 June 2025 and 23 June 2025, the Company and Kingston Securities Limited entered into a placing agreement on 13 June 2025, pursuant to which, a total of 50,000,000 new shares have been placed to not less than six placees at the placing price of HK\$0.27 per new Share pursuant to the placing agreement (the “**Placing Shares**”) (the “**Placing**”), representing approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon completion of the Placing.

## CONCLUSION

In light of the above, the Company is of the view that the concern over the high shareholding concentration as mentioned in the SFC Announcement has been resolved and the high shareholding concentration of the Company as at 6 March 2020 as stated in the SFC Announcement should not be used as a basis for evaluating the current status of the shareholding structure of the Company.

The Board is satisfied that, based on the results of the Analysis and the information available as at 30 June 2025, (i) the shareholding concentration of the Company as at 6 March 2020 as stated in the SFC Announcement no longer exists as at 30 June 2025; and (ii) there has been no concentration of the shareholdings of the Company in the hands of a limited number of Shareholders as at 30 June 2025.

By the Order of the Board  
**Confidence Intelligence Holdings Limited**  
**Li Hao**  
*Chairman*

Hong Kong, 1 August 2025

*As at the date of this announcement, the executive Directors are Mr. Li Hao, Mr. Zhang Bizhong, Mr. Xu Shizhen, Ms. Li Biqiong and Mr. Hao Xiangjun, and the independent nonexecutive Directors are Mr. Chow Kit Ting, Ms. Mu LingXia and Mr. Huang Jianfei.*