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CONFIDENCE INTELLIGENCE HOLDINGS LIMITED

信懇智能控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1967)

ANNOUNCEMENT IN RELATION TO PUBLIC FLOAT

As at the date of this announcement, the public float of the Company has fallen below the Minimum Prescribed Percentage as prescribed by Rule 8.08(1)(a) of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

The board of directors (the “**Board**”) of Confidence Intelligence Holdings Limited (the “**Company**”) would like to announce that, as at the date of this announcement, the public float of the Company is approximately 20.17%, which has fallen below 25% of the total number of issued shares of the Company (the “**Shares**”) to be held by the public (the “**Minimum Prescribed Percentage**”) as prescribed by Rule 8.08(1)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Company noticed that Regan Fund Management Company Limited (“**Regan Fund**”) was interested in an aggregate of 25,188,000 Shares, representing 10.08% of the total number of issued Shares as at the date of this announcement. As Regan Fund is currently a substantial shareholder and a core connected person of the Company under the Listing Rules, the shares held by Regan Fund will not be counted towards the public float of the Company.

To the best of the knowledge, information, and belief of the directors of the Company (the “**Directors**”), as at the date of this announcement, the Company’s shareholding structure is as follows:

Shareholders	Number of Shares	Approximate percentage (%) of total issued shares
Li Hao (Executive Director) (<i>Note 1</i>)	99,881,250	39.95
Yuan Shuntang (Non-executive Director) (<i>Note 2</i>)	46,950,000	18.78
Zhang Bizhong (Executive Director) (<i>Note 3</i>)	27,543,750	11.02
Regan Fund (<i>Note 4</i>)	25,188,000	10.08
Public Shareholders	50,437,000	20.17
Total	<u>250,000,000</u>	<u>100.00</u>

Notes:

1. These Shares are held by Skyflying Company Limited (the “**Skyflying**”). Skyflying is wholly owned by Mr. Li Hao. Mr. Li Hao is also the sole director of Skyflying. Therefore, Mr. Li Hao is deemed or taken to be interested in the Shares held by Skyflying.
2. These Shares are held by Central Wealth Limited (the “**Central Wealth**”). Central Wealth is wholly owned by Mr. Yuan Shuntang. Mr. Yuan Shuntang is also the sole director of Central Wealth. Therefore, Mr. Yuan Shuntang is deemed or taken to be interested in the Shares held by Central Wealth.
3. These Shares are held by Realtime Limited (the “**Realtime**”). Realtime is wholly owned by Mr. Zhang Bizhong. Mr. Zhang Bizhong is also the sole director of Realtime. Therefore, Mr. Zhang Bizhong is deemed or taken to be interested in the Shares held by Realtime.
4. These Shares are held by Regan International Growth Fund SPC (“**IGF**”) and Regan Global All Weather Strategy Fund SPC (“**AWS**”) with 18,488,000 shares and 6,700,000 shares, respectively. Regan Fund is the Investment Manager for IGF and AWS. Therefore, Regan Fund is deemed or taken to be interested in the Shares held by IGF and AWS.

As at the date of this announcement, the Company is considering various means to restore the public float of the Company, including but not limited to try contacting Regan Fund and inviting Regan Fund to reduce its deemed interest to less than 10% of the total issued Shares. The Company will take appropriate steps to ensure restoration of the public float to the Minimum Prescribed Percentage as soon as practicable in accordance with the Listing Rules, with a target to do so by end of September 2021. Further announcement(s) relating to the restoration of public float will be made as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
Confidence Intelligence Holdings Limited
Li Hao
Chairman

Hong Kong, 24 August 2021

As at the date of this announcement, the executive Directors are Mr. Li Hao, Mr. Zhang Bizhong and Mr. Xu Shizhen, the non-executive Director is Mr. Yuan Shuntang, and the independent non-executive Directors are Mr. Chen Zhong, Mr. Wong Chun Sek Edmund and Mr. Wu Tai Cheung.