

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CONFIDENCE INTELLIGENCE HOLDINGS LIMITED

信 懇 智 能 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1967)

PROFIT WARNING

This announcement is made by Confidence Intelligence Holdings Limited (the “Company”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 (the “**Period**”), the unaudited revenue of the Group for the six months ended 30 June 2020 is expected to decrease by approximately 20% as compared to the corresponding period in 2019. The Group expects to record a substantial decline in the net profit by approximately 70% to 90% in the Period as compared with the Group’s profit (which excludes the listing expenses) for the corresponding period in 2019. The decreased in the net profit for the Period was mainly due to: (i) reduced demands from customers due to deteriorated business and economic environment and the lockdown measures imposed by many countries as a result of the spread of the novel coronavirus disease (COVID-19) throughout the world during the Period; (ii) temporary suspension of the operation of the Group’s production plant and the lockdown measures imposed by the government of the PRC amid outbreak of the novel coronavirus disease (COVID-19) in the first quarter of 2020; (iii) certain operating costs of the Group remain fixed while revenue decreased; and (iv) a disposal loss on the idle and outdated equipment.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 and information currently available to the Company, and is not based on any figures or information which have been reviewed or audited by the Company’s independent auditor or have been confirmed by the audit committee of the Company and are subject to adjustments. The Company is in the process of finalising the interim results of the Group for the six months ended 30 June 2020. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company

for the six months ended 30 June 2020, which is expected to be published by the middle of August 2020 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Confidence Intelligence Holdings Limited
Li Hao
Chairman

Hong Kong, 24 July 2020

As at the date of this announcement, the executive Directors are Mr. Li Hao, Mr. Zhang Bizhong and Mr. Xu Shizhen, the non-executive Director is Mr. Yuan Shuntang, and the independent non-executive Directors are Mr. Chen Zhong, Mr. Wong Chun Sek Edmund and Mr. Wu Tai Cheung.