CONFIDENCE INTELLIGENCE HOLDINGS LIMITED
信懇智能控股有限公司

(Incorporated in the Cayman Islands with limited liability | 於開曼群島註冊成立之有限公司)
(Stock Code 股份代號：1967)

2026
INTERIM REPORT 中報

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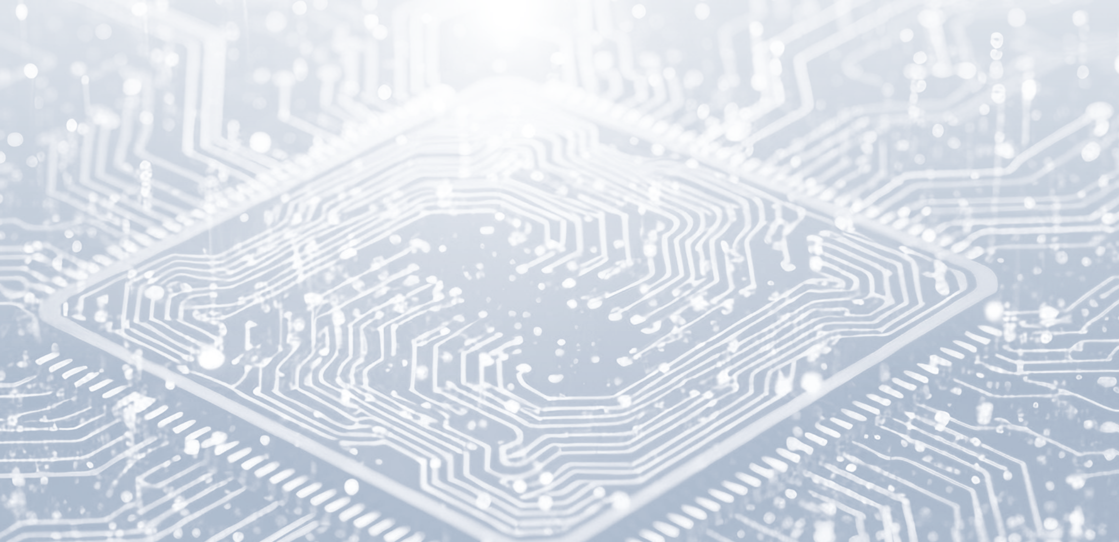

CORPORATE INFORMATION

Executive Directors

Mr. Li Hao
(Chairman and Chief Executive Officer)
Mr. Zhang Bizhong
Mr. Xu Shizhen
Ms. Li Biqiong
Mr. Hao Xiangjun
(resigned on 29 May 2026)

Independent Non-executive Directors

Mr. Huang Jianfei
Mr. Chow Kit Ting
Ms. Mu Lingxia

Audit Committee

Mr. Chow Kit Ting *(Chairman)*
Mr. Huang Jianfei
Ms. Mu Lingxia

Nomination Committee

Mr. Huang Jianfei *(Chairman)*
Mr. Chow Kit Ting
Ms. Mu Lingxia

Remuneration Committee

Ms. Mu Lingxia *(Chairman)*
Mr. Huang Jianfei
Mr. Chow Kit Ting

Authorised Representatives

Mr. Li Hao
Mr. He Zhi

Company Secretary

Mr. He Zhi

Registered Office In The Cayman Islands

Windward 3
Regatta Office Park
PO Box 1350
Grand Cayman KY1-1108
Cayman Islands

公司資料

執行董事

李浩先生
（主席兼行政總裁）
張必鍾先生
許世真先生
李碧琼女士
郝相君先生
（於二零二六年五月二十九日辭任）

獨立非執行董事

黃劍非先生
周傑霆先生
慕凌霞女士

審核委員會

周傑霆先生*（主席）*
黃劍非先生
慕凌霞女士

提名委員會

黃劍非先生*（主席）*
周傑霆先生
慕凌霞女士

薪酬委員會

慕凌霞女士*（主席）*
黃劍非先生
周傑霆先生

授權代表

李浩先生
何之先生

公司秘書

何之先生

於開曼群島之註冊辦公室

Windward 3
Regatta Office Park
PO Box 1350
Grand Cayman KY1-1108
Cayman Islands

Headquarters and Principal Place of Business in the People's Republic of China (the "PRC")

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Shenzhen

總辦事處及中華人民共和國(「中國」)主要營業地點

深圳
寶安區
福永街道
白石廈
新開發區
第七棟

Principal Place of Business in Hong Kong

Unit 1705, 17/F
Strand 50
50 Bonham Strand
Sheung Wan
Hong Kong

香港主要營業地點

香港
上環
文咸東街50號
寶恒商業中心
17樓1705室

Principal Banks

Bank of China Limited
DBS Bank Limited
Bank of China (Hong Kong) Limited

主要往來銀行

中國銀行股份有限公司
星展銀行有限公司
中國銀行(香港)有限公司

Cayman Islands Principal Share Registrar and Transfer Office

Ocorian Trust (Cayman) Limited
Windward 3
Regatta Office Park
PO Box 1350
Grand Cayman KY1-1108
Cayman Islands

開曼群島股份過戶登記總處

Ocorian Trust (Cayman) Limited
Windward 3
Regatta Office Park
PO Box 1350
Grand Cayman KY1-1108
Cayman Islands

Hong Kong Branch Share Registrar and Transfer Office

Tricor Investor Services Limited
17/F, Far East Finance Centre
16 Harcourt Road
Hong Kong

香港股份過戶登記分處

卓佳證券登記有限公司
香港
夏慤道16號
遠東金融中心17樓

Stock Name

CONFIDENCE IN

股票名稱

信懇智能

Auditor

Conpak CPA Limited
Certified Public Accountants
Registered Public Interest Entity Auditor
Rooms 05–15,13A/F, South Tower
World Finance Centre, Harbour City
17 Canton Road, Tsim Sha Tsui
Kowloon, Hong Kong

Stock Code

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Corporate Website Address

www.szxinken.com

核數師

康栢會計師事務所有限公司
執業會計師
註冊公眾利益實體核數師
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南座13A樓05–15室

股份代號

1967

公司網站

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BUSINESS REVIEW AND PROSPECTS

The board of directors (the "Board") of Confidence Intelligence Holdings Limited (the "Company") announce the unaudited interim results of the Company and its subsidiaries (collectively, the "Group") for the six months ended 30 June 2026 (the "Interim Period") to the shareholders of the Company.

Business Review

The Group is an electronic manufacturing services (the "EMS") provider offering comprehensive assembling and production services and sales of printed circuit board assembly (the "PCBAs") in the PRC that integrate research and design, selection and procurement of raw materials, assembling of PCBAs, quality control, testing, logistics and after sales services.

During the Interim Period, the conventional consumer electronics end-device sector and automotive sector that our major customers are in experienced considerable cost escalation and weakening demand. Unit shipments across major product categories registered broad-based declines, while upstream raw materials – particularly semiconductors and memory chips – witnessed extraordinary price increases. These dual pressures placed the traditional terminal manufacturing segment under acute operational strain. The Group's gross profit margin decreased significantly from 13.6% for the six months ended 30 June 2025 to 7.2% for the Interim Period and the Group recorded a net loss of approximately RMB4.5 million for the Interim Period as compared to the net profit of RMB2.2 million for the corresponding period of 2025.

業務回顧及前景

信懇智能控股有限公司(「本公司」)董事會(「董事會」)向本公司股東公佈本公司及其附屬公司(統稱「本集團」)截至二零二六年六月三十日止六個月(「中期期間」)的未經審核中期業績。

業務回顧

本集團是電子製造服務(「電子製造服務」)供應商,在中國提供印製電路板組裝(「PCBA」)裝配及生產的全面服務及銷售,業務範圍包括研究及設計、挑選及採購原材料、裝配PCBA、質量控制、測試、物流及售後服務。

於中期期間,我們主要客戶所在的傳統消費電子終端設備行業及汽車行業經歷成本加劇上升及需求疲弱。主要產品類別的出貨量均全面下滑,而上游原材料(尤其是半導體及記憶體晶片)則經歷異常的價格升幅。這雙重壓力令傳統終端製造分部承受嚴峻的營運壓力。本集團的毛利率由截至二零二五年六月三十日止六個月的13.6%銳減至中期期間的7.2%,且本集團於中期期間錄得淨虧損約人民幣4.5百萬元,而二零二五年同期則錄得淨溢利人民幣2.2百萬元。

Prospects

The economy environment in China and the world remains uncertain and challenging. The Group is taking proactive measures and making active responses in an effort to sustain the business and actively diversify or expand our customer base and product base to broaden the sources of revenue and diversify business risk. The Group will also take actions to adjust the product mix and strictly control cost to improve the profitability of the Group.

Also, the Group will continue to invest in our development of in-house capabilities and keep ourselves abreast of the development of latest technology advancement in our industries to secure more opportunities in the EMS business.

At the same time, the Company will actively explore and capture opportunities arising from technological advancements and evolving market dynamics. Our strategy involves a continuous scan of the national landscape to identify and leverage cutting-edge technologies that align with our core capabilities and long-term vision.

We will continue to strive a balance among the interests of shareholders, employees and customers, and pursue long-term and sustainable development for the Group.

前景

中國及全球經濟環境依然去向未明、充滿挑戰。本集團正主動採取措施積極應對，盡力維持業務並積極分散或擴展我們的客戶及產品，以開拓收入來源並分散業務風險。本集團亦會採取行動，調整產品組合並嚴格控制成本，改善本集團的盈利能力。

此外，本集團將會繼續投資開發內部能力，以緊貼行業的最新技術發展，以在電子製造服務業務中爭取更多商機。

本公司同時會積極探索，把握技術升級及市場動態瞬息萬變所帶來的機遇。我們的策略包括繼續審視全國架局，物色及善用與我們核心能力和日後願景相符的尖端技術。

我們將繼續致力兼顧股東、僱員及客戶之間的利益，為本集團謀求長期可持續發展。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

Financial Review

Revenue by customers' geographical location

The Group's operation is principally domiciled in the PRC. All of the Group's revenue, determined based on the location of customers, was derived from the PRC.

財務回顧

按客戶地理位置劃分的收益

本集團的經營主要在中國本土進行。本集團以地理位置劃分所有收益(由客戶所處地區釐定)。

Revenue by Product Type

The Group derives its revenue from provision of EMS and sales of PCBAs and electronic components during the Interim Period. Based on the usage of the electronic products which incorporated with our PCBAs, our PCBAs can be primarily and broadly applied to electronic end products for three product categories, namely, telecommunication devices, IoT products and automotive related devices. The table below summarises the amounts of revenue generated and as a percentage of total revenue from each product category for the Interim Period and the corresponding period in 2025:

按產品劃分的收益

於中期期間，本集團的收益來自提供電子製造服務和銷售PCBA及電子組件。基於使用嵌載我們PCBA的電子產品，我們的PCBA可主要及廣泛應用於三種產品類別的電子終端產品，即電訊裝置、物聯網產品及汽車相關裝置。下表概述於中期期間及二零二五年同期各類產品產生的收益金額及佔總收益百分比：

		Revenue for the six months ended 30 June 截至六月三十日止六個月的收益			% of total revenue for the six months ended 30 June 截至六月三十日止六個月佔總收益百分比		
		2026 **二零二六年** **RMB'000** **人民幣千元**	2025 二零二五年 RMB'000 人民幣千元	Change 變動 % %	**2026** **二零二六年**	2025 二零二五年	Change 變動
Telecommunication devices	電訊裝置	**52,042**	63,644	(18.2)	**40.2**	49.0	(8.8)
IoT products	物聯網產品	**11,868**	8,302	43.0	**9.2**	6.4	2.8
Automotive related devices	汽車相關裝置	**26,150**	39,114	(33.1)	**20.2**	30.1	(9.9)
Others	其他	**39,424**	18,772	110.0	**30.4**	14.5	15.9
Total	總計	**129,484**	129,832	(0.3)	**100.0**	100.0	–

Our revenue generated from telecommunication devices decrease by approximately 18.2% from approximately RMB63.6 million for the six months ended 30 June 2025 to approximately RMB52.0 million for the Interim Period, primarily due to the decreased orders and price reduction from of one of our major customers due to the current intensified market of the conventional consumer electronics end-device sector.

我們自電訊裝置產品產生的收益由截至二零二五年六月三十日止六個月的約人民幣63.6百萬元減少約18.2%至中期期間的約人民幣52.0百萬元，主要是由於現時傳統消費電子終端設備行業的市場競爭加劇，導致我們其中一名主要客戶的訂單減少及價格下調。

Our Group recorded an increase in revenue derived from IoT products by approximately 43.0% from approximately RMB8.3 million for the six months ended 30 June 2025 to approximately RMB11.9 million for the Interim Period, which was because that we successfully introduced a new customer in the second half year of 2025.

本集團自物聯網產品錄得的收益由截至二零二五年六月三十日止六個月的約人民幣8.3百萬元增加約43.0%至中期期間的約人民幣11.9百萬元，主要是由於我們在二零二五年下半年成功引入一名新客戶所致。

Our revenue generated from automotive related devices decreased by approximately 33.1% from approximately RMB39.1 million for the six months ended 30 June 2025 to approximately RMB26.2 million for the Interim Period, primarily due to the decreased orders from one of our major customers owing to the sluggish conditions in the automotive market.

我們自汽車相關裝置產生的收益由截至二零二五年六月三十日止六個月的約人民幣39.1百萬元減少約33.1%至中期期間的約人民幣26.2百萬元，主要是由於汽車市場表現疲弱，致使我們其中一名主要客戶的訂單減少所致。

Other revenue mainly include (i) PCBAs for industrial-use devices; and (ii) the revenue generated from the sale of auxiliary and other materials. Other revenue increased by 110.0% from approximately RMB18.8 million for the six months ended 30 June 2025 to RMB39.4 million for the interim period, which was mainly due to the increase of sales of IC materials for the Interim Period.

其他收益主要包括(i)用於工業用途裝置的PCBA；及(ii)銷售輔助及其他材料產生的收益。其他收益由截至二零二五年六月三十日止六個月的約人民幣18.8百萬元增加110.0%至中期期間的人民幣39.4百萬元，其主要由於中期期間銷售的IC材料增加所致。

Gross Profit and Gross Profit Margin

Gross profit of the Group for the Interim Period was approximately RMB9.3 million, representing a decrease of approximately RMB8.3 million or 47.1% as compared with approximately RMB17.7 million for the corresponding period in 2025. Overall gross profit margin decreased from 13.60% for the corresponding period in 2025 to 7.2% for the Interim Period.

毛利及毛利率

本集團於中期期間的毛利約為人民幣9.3百萬元，較二零二五年同期的約人民幣17.7百萬元減少約人民幣8.3百萬元或47.1%。整體毛利率由二零二五年同期的13.60%減少至中期期間的7.2%。

		Gross profit for the six months ended 30 June 截至六月三十日止六個月的毛利			Gross profit margin for the six months ended 30 June 截至六月三十日止六個月的毛利率		
		2026 二零二六年	2025 二零二五年	Change 變動	**2026 二零二六年**	2025 二零二五年	Change 變動
		RMB'000 人民幣千元	RMB'000 人民幣千元	(%) (%)	**% %**	% %	(%) (%)
Telecommunication devices	電訊裝置	**3,255**	10,276	(68.3)	**6.3**	16.1	(9.8)
IoT products	物聯網產品	**1,821**	547	232.9	**15.3**	6.6	8.7
Automotive related devices	汽車相關裝置	**3,217**	5,741	(44.0)	**12.3**	14.7	(2.4)
Others	其他	**1,053**	1,118	(5.8)	**2.7**	6.0	(3.3)
Total	總計	**9,346**	17,682	(47.1)	**7.2**	13.6	(6.4)

PCBAs

The gross profit for PCBAs for telecommunication devices decreased by approximately 68.3% to approximately RMB3.3 million for the Interim Period (six months ended 30 June 2025: approximately RMB10.3 million). The gross profit margin decreased to approximately 6.3% for the Interim Period (six months ended 30 June 2025: approximately 16.1%), which was due to the decreased orders and price reduction from of one of our major customers due to the current intensified market of the conventional consumer electronics end-device sector.

PCBAs

用於電訊裝置的PCBA的毛利減少約68.3%至中期期間的約人民幣3.3百萬元（截至二零二五年六月三十日止六個月：約人民幣10.3百萬元）。毛利率於中期期間減少至約6.3%（截至二零二五年六月三十日止六個月：約16.1%），乃由於傳統消費電子終端設備行業在當前的市場競爭加劇，令本集團一名主要客戶的訂單減少及價格下調所致。

The gross profit for PCBAs for IoT products increased by approximately 232.9% to approximately RMB1.8 million for the Interim Period (six months ended 30 June 2025: approximately RMB0.5 million). The gross profit margin increased to approximately 15.3% for the Interim Period (six months ended 30 June 2025: approximately 6.6%), which mainly due to that we successfully introduced a new customer in the second half year of 2025, who has a higher profit margin.

用於物聯網產品的PCBA的毛利增加約232.9%至中期期間的約人民幣1.8百萬元（截至二零二五年六月三十日止六個月：約人民幣0.5百萬元）。毛利率於中期期間增加至約為15.3%（截至二零二五年六月三十日止六個月：約6.6%），主要由於我們在二零二五年下半年，成功引入一名利潤率較高的新客戶所致。

The gross profit for PCBAs for automotive related devices decreased by approximately 44.0% to approximately RMB3.2 million for the Interim Period (six months ended 30 June 2025: approximately RMB5.7 million). The gross profit margin decreased to approximately 12.3% for the Interim Period (six months ended 30 June 2025: approximately 14.7%), which was due to the absorption of more fixed costs with the decreased of the sales of the PCBAs for automotive related devices for the Interim Period.

用於汽車相關裝置的PCBA的毛利減少約44.0%至中期期間的約人民幣3.2百萬元（截至二零二五年六月三十日止六個月：約人民幣5.7百萬元）。毛利率於中期期間減少至約12.3%（截至二零二五年六月三十日止六個月：約14.7%），原因在承擔更多固定成本且於中期期間汽車相關裝置的PCBA銷售減少所致。

The gross profit for other devices kept stable at approximately RMB1.1 million as compared with that for the six months ended 30 June 2025 of approximately RMB1.1 million. Despite of the increased revenue in the Interim Period, the gross profit margin decreased to approximately 2.7% for the Interim Period (six months ended 30 June 2025: approximately 6.0%), which was due to that the increase in the revenue was attributed to the trading of ICs which was a low gross profit margin.

其他設備的毛利保持穩定，約為人民幣1.1百萬元，與截至二零二五年六月三十日止六個月的約人民幣1.1百萬元相比保持相若。儘管中期期間的收入有所增加，但中期期間的毛利率下跌至約2.7%（截至二零二五年六月三十日止六個月：約6.0%），此乃由於收益增加乃歸因於積體電路貿易的毛利率較低所致。

Other Income

Other income of the Group for the Interim Period of approximately RMB2.7 million (six months ended 30 June 2025: approximately RMB3.1 million) mainly represented government grants recognised by the Group and bank interest income.

其他收入

本集團於中期期間的其他收入約為人民幣2.7百萬元（截至二零二五年六月三十日止六個月：約人民幣3.1百萬元），主要指本集團確認的政府補助以及銀行利息收入。

Other Gains/(Losses), Net

Net other gains of approximately RMB0.3 million for the Interim Period (six months ended 30 June 2025: other losses of approximately RMB1.1 million) mainly comprised interest income from unlisted corporate bonds and loan, exchange differences and gains or loss on disposal of property, plant and equipment.

其他收益╱（虧損）淨額

中期期間的其他收益淨額約為人民幣0.3百萬元（截至二零二五年六月三十日止六個月：其他虧損約人民幣1.1百萬元），主要包括非上市公司債券及貸款之利息收入、匯兌差額及出售物業、廠房及設備收益或虧損。

Selling and Distribution Expenses

Selling and distribution expenses mainly comprised (i) relevant employee benefit expenses; (ii) travelling and transportation costs; (iii) entertainment expenses and other expenses. For the Interim Period, selling and distribution expenses amounted to approximately RMB1.0 million (six months ended 30 June 2025: approximately RMB1.0 million). Selling and distribution expense against revenue ratio kept stable for the Interim Period as compared to the corresponding period of 2025.

銷售及分銷開支

銷售及分銷開支主要包括(i)相關僱員福利開支；(ii)差旅及運輸成本；(iii)娛樂開支及其他開支。中期期間的銷售及分銷開支約為人民幣1.0百萬元（截至二零二五年六月三十日止六個月：約人民幣1.0百萬元）。銷售及分銷開支佔收益的比例與二零二五年同期保持穩定。

Administrative and Other Operating Expenses

Administrative and other operating expenses mainly represented (i) employment benefit expenses, (ii) depreciation, (iii) professional fee, (iv) expenses recognised under short-term leases, (v) travelling expenses, (vi) utilities, (vii) telecommunication and office expenses and other expenses. For the Interim Period, administrative and other operating expenses amounted to approximately RMB15.3 million (six months ended 30 June 2025: approximately RMB15.1 million). Administrative and other operating expenses kept stable for the Interim Period as compared to the corresponding period of 2025.

行政及其他營運開支

行政及其他營運開支主要包括(i)僱傭福利開支、(ii)折舊、(iii)專業費用、(iv)短期租賃下確認的開支、(v)差旅開支、(vi)公用事業費、(vii)電訊及辦公室開支以及其他開支。中期期間，行政及其他營運開支約為人民幣15.3百萬元（截至二零二五年六月三十日止六個月：約人民幣15.1百萬元）。與二零二五年同期相比，中期期間的行政及其他營運開支保持穩定。

Impairment Losses on Financial Assets and Contract Assets

For the Interim Period, impairment losses of approximately RMB0.7 million (for the six months ended 30 June 2025: approximately RMB0.6 million) was made against the financial assets and contract assets, which kept stable as compared to the corresponding period of 2025.

金融資產及合約資產減值虧損

於中期期間，就金融資產、合約資產作出約人民幣0.7百萬元（截至二零二五年六月三十日止六個月：約人民幣0.6百萬元）的減值虧損，與二零二五年同期相比保持穩定。

Finance Costs

Finance costs mainly comprised interest expenses on bank and other borrowings and leases. For the Interim Period, the finance costs of the Group were approximately RMB23.0 thousand (six months ended 30 June 2025: approximately RMB0.1 million) which in line with the decrease in the balance of borrowings and lease liabilities.

財務成本

財務成本主要包括銀行及其他借款及租賃的利息開支。本集團於中期期間的財務成本約為人民幣23,000元（截至二零二五年六月三十日止六個月：約人民幣0.1百萬元），與借款結餘及租賃負債減少一致。

Income Tax (Credit)/Expense

Income tax credit of RMB64.0 thousand was recognized in the Interim Period (the six months ended 30 June 2025: Income tax expense of RMB0.7 million), which was mainly due to that the Group was making losses for the Interim Period.

所得稅（抵免）／開支

於中期期間確認的所得稅抵免為人民幣64,000元（截至二零二五年六月三十日止六個月：所得稅開支人民幣0.7百萬元），主要由於本集團在中期期間蒙受虧損所致。

(Loss)/Profit for the Period

As a result of the facts discussed above, the Group was making losses of approximately RMB4.5 million for the Interim Period (six months ended 30 June 2025: net profit RMB2.2 million).

期內(虧損)╱溢利

由於上文所論述，本集團於中期期間蒙受虧損約人民幣4.5百萬元(截至二零二五年六月三十日止六個月：純利人民幣2.2百萬元)。

(Loss)/Profit for the Period Attributable to Non-controlling Interest

Profit for the Period attributable to non-controlling interest for the six months ended 30 June 2025 of approximately RMB1.3 million was mainly from Chongqing factory. With the completion of the acquisition of non-controlling interest of Chongqing factory in the second half year of 2025, no profit for the period attributable to non-controlling interest was recognised for the Interim Period.

非控股權益應佔期內(虧損)╱溢利

截至二零二五年六月三十日止六個月，非控股權益應佔期內溢利約為人民幣1.3百萬元，主要來自重慶工廠。隨著於二零二五年下半年完成收購重慶工廠的非控股權益，中期期間再無確認期內應佔重慶工廠非控股權益的溢利。

Liquidity and Capital Resources

Net Current Assets

The Group had net current assets of approximately RMB161.5 million as at 30 June 2026 (31 December 2025: approximately RMB169.6 million). The current ratio of the Group decreased from 4.6 as at 31 December 2025 and 3.9 as at 30 June 2026 which was mainly due to the increased trade payables for the Interim Period.

流動資金及資本資源

流動資產淨值

於二零二六年六月三十日，本集團的流動資產淨值約為人民幣161.5百萬元(二零二五年十二月三十一日：約人民幣169.6百萬元)。本集團的流動比率由二零二五年十二月三十一日的約4.6降至二零二六年六月三十日的3.9，主要由於中期期間貿易應付款項增加所致。

Borrowing and the Pledge of Assets

The Group did not have any bank and other borrowings nor pledged any assets as at 30 June 2026 and 31 December 2025.

借款及資產抵押

截至二零二六年六月三十日及二零二五年十二月三十一日，本集團並無任何銀行及其他借款，亦無抵押任何資產。

Gearing Ratio

Our gearing ratio, which is calculated by lease liabilities divided by total equity, was approximately 1.07% and 1.30% as at 30 June 2026 and 31 December 2025, respectively. The gearing ratio remained low due to our low level of lease liabilities.

資產負債比率

於二零二六年六月三十日及二零二五年十二月三十一日，資產負債比率(按租賃負債除以總權益計算)分別約為1.07%及1.30%。由於我們的租賃負債比率較低，資產負債比率維持在低水平。

Capital Structure

There has been no change in the capital structure of the Group for the Interim Period. As at 30 June 2026, the number of issued shares of the Company was 300,000,000 ordinary shares of HK$0.01 each.

資本架構

本集團於中期期間的資本架構並無變動。於二零二六年六月三十日，本公司已發行股份數目為300,000,000股每股面值0.01港元的普通股。

Foreign Exchange Exposure and Exchange Rate Risk

The Group's assets, liabilities and transactions are mainly denominated in Renminbi ("RMB") and Hong Kong dollar ("HK$"), and there are no significant assets and liabilities denominated in other currencies. Management considers that the Group is not exposed to any significant foreign exchange risk as at 30 June 2026 as there are no significant financial assets or liabilities of the Group denominated in the currencies other than the respective functional currencies of the Group's entities.

外匯風險及匯率風險

本集團的資產、負債及交易主要以人民幣(「人民幣」)及港元(「港元」)計值，且並無重大資產及負債以其他貨幣計值。管理層認為，本集團於二零二六年六月三十日並無承受任何重大外匯風險，因本集團並無重大金融資產或負債以本集團實體相關的功能貨幣以外的貨幣計值。

Capital Expenditure

For the Interim Period, the Group had capital expenditure of approximately RMB1.1 million (six months ended 30 June 2025: approximately RMB4.4 million). The capital expenditure was mainly related to the additions of equipment for our factories in Shenzhen and Chongqing.

資本開支

中期期間，本集團的資本開支約為人民幣1.1百萬元(截至二零二五年六月三十日止六個月：約人民幣4.4百萬元)。資本開支主要與深圳及重慶工廠添置設備有關。

Interim Dividend

The Board does not recommend payment of interim dividend for the six months ended 30 June 2026 (six months ended 30 June 2025: nil).

中期股息

董事會不建議派付截至二零二六年六月三十日止六個月的中期股息(截至二零二五年六月三十日止六個月：無)。

Employees and Emoluments Policy and Training

The key components of the Group's remuneration package include basic salary, and where appropriate, other allowances, bonuses and the Group's contribution to mandatory provident funds or state-managed retirement benefits scheme. Other benefits include share options to be granted under the Share Option Schemes. The Group provides comprehensive training and development opportunities to its employees on a regular basis. The trainings are arranged according to needs to employees, which are identified annually by individual departments.

As at 30 June 2026, the Group had 298 employees with a total remuneration of approximately RMB20.7 million during the Interim Period (six months ended 30 June 2025: approximately RMB23.6 million). The salaries of the employees were determined with reference to individual performance, work experience, qualification and current industry practices.

僱員及薪酬政策與培訓

本集團薪酬組合的主要組成部分包括基本薪資及(倘適用)其他津貼、花紅以及本集團向強制性公積金或國家管理的退休福利計劃作出的供款。其他福利包括根據購股權計劃授出的購股權。本集團定期為其僱員提供全面的培訓及發展機會。本集團按僱員需求安排培訓，僱員需求每年由各部門確定。

於二零二六年六月三十日，本集團有298名僱員，中期期間的總薪酬約為人民幣20.7百萬元(截至二零二五年六月三十日止六個月：約人民幣23.6百萬元)。僱員薪金乃參考個人表現、工作經驗、資歷及當前行業慣例釐定。

Pension Scheme

Pursuant to the relevant labor laws and regulations of the PRC, the employees of the Group's subsidiaries established in the PRC are required to participate in a state-managed retirement benefit scheme (the "Defined Contribution Scheme") operated by the PRC government. The Group is required to contribute a certain percentage of basic payroll costs to the Defined Contribution Scheme.

The Group's contributions to the Defined Contribution Scheme vest fully and immediately with the employees. Accordingly, (i) during the Interim Period, there was no forfeiture of contributions under the Defined Contribution Scheme; and (ii) there were no forfeited contributions available for the Group to reduce its existing level of contributions to the Defined Contribution Scheme as at 30 June 2026. The contributions are charged to profit or loss as they become payable in accordance with the rules of the Defined Contribution Scheme.

退休金計劃

根據中國相關勞動法律及法規，本集團於中國成立的附屬公司的僱員須參與由中國政府運作的國營退休福利計劃(「界定供款計劃」)。本集團須按基本工資成本的若干百分比向界定供款計劃作出供款。

本集團向界定供款計劃作出的供款悉數及即時歸屬於僱員。因此，(i)中期期間，概無界定供款計劃下的供款被沒收；及(ii)於二零二六年六月三十日，本集團並無已沒收供款可用於減低其現有的界定供款計劃供款水平。供款須按界定供款計劃的規則繳付，故於損益扣除。

Capital Commitment

As at 30 June 2026, the Group did not have any capital commitment (31 December 2025: nil).

資本承擔

於二零二六年六月三十日，本集團並無任何資本承擔(二零二五年十二月三十一日：無)。

Material Acquisitions, Disposals of Subsidiaries, Associates and Joint Ventures and Significant Investment

During the Interim Period, there were no material acquisition, disposal of subsidiaries, associates and joint ventures or significant investment by the Group.

重大收購、出售附屬公司、聯營公司及合營企業及重大投資

中期期間，本集團概無進行重大收購、出售附屬公司、聯營公司及合營企業或重大投資。

Contingent Liabilities

The Group did not have any contingent liabilities as of 30 June 2026 (31 December 2025: nil).

或然負債

於二零二六年六月三十日，本集團並無任何或然負債(二零二五年十二月三十一日：無)。

Investment Strategy

The Group will from time to time utilised its idle cash to select different kinds of investment to improve the profitability of the Group, including but limited to equity securities, new shares through IPO subscription in Hong Kong and low risk or fixed income investment products from financial institutions, stockbrokers and professional investors.

The selection criteria of equity securities include (i) the issuer is listed on the main board in Hong Kong without suspension of trading; (ii) big ticker with market capitalization of the issuer of not lower than HK$2 billion; (iii) the shares recorded active trading volume in the past three months; (iv) has sustainable business model; and/or (v) is engaged in the growing and booming industry.

Low risk or fixed income investment products include short term time deposit, bond and financial products between 3–12 months with favourable interest rate or to generate returns denominated in Hong Kong Dollar that are in line with, or superior to, prevailing money market rates.

The CEO or chairman of the Board is responsible for exploring and sourcing investment opportunities for the Group. The finance and company secretary department are responsible for conducting due diligence of potential investment and the relevant compliance issues.

Factors will be taken into consideration before an investment decision is finalised, including working capital sufficiency, level of idle cash, duration of investment, prevailing deposits interest rates offered by banks, liquidity of the investment; market condition and future prospect and level of risk.

The Group employs a risk management strategy which includes monitoring global economic developments and political changes, the market price of equity securities and the performance of the listed companies, reviewing the financial performance and announcements made by the listed companies, the news of the relevant listed companies and their industry to assess the potential impact to their share performance and the upcoming business development.

投資策略

本集團將不時利用閒置現金選擇不同類型的投資以提高本集團的盈利能力，包括但不限於股本證券、透過香港首次公開發售認購新股以及金融機構、股票經紀及專業投資者的低風險或固定收益投資產品。

股本證券的選擇標準包括(i)發行人於香港主板上市且並無暫停買賣；(ii)發行人市值不低於20億港元的大型股票；(iii)股份於過去三個月交投活躍；(iv)具有可持續的業務模式；及／或(v)從事成長及蓬勃發展的行業。

低風險或固定收益投資產品包括短期定期存款、債券及3至12個月的金融產品，利率優惠或以港元計值以賺取與現行貨幣市場利率一致或更優的回報。

首席執行官或董事會主席負責為本集團探索及尋求投資機會。財務及公司秘書部門負責對潛在投資及相關合規事宜進行盡職審查。

在落實投資決定前，我們會考慮下列因素，包括營運資金的充足性、閒置現金的水平、投資期限、銀行提供的現行存款利率、投資的流動性、市場狀況及未來前景與風險水平。

本集團採用風險管理策略，包括監察全球經濟發展及政治變動、股本證券的市價及上市公司的表現、審閱上市公司的財務表現及作出的公告、相關上市公司及其行業的新聞，以評估對其股份表現及未來業務發展的潛在影響。

For each investment, if any one of the applicable percentage ratios (as defined in the Listing Rules) in respect of the investment exceeds 5%, the investment will be passed to the Board for review and approval.

就各項投資而言，倘有關投資的任何一項適用百分比率（定義見上市規則）超過5%，則該投資將交由董事會審閱及批准。

The Group will also take on-going monitoring measures on the investments, including:

本集團亦將對投資採取持續監控措施，包括：

(i) the investment portfolio is reviewed by CEO or chairman of the Board and the financial controller of the Company on a weekly basis; and

(ii) the investment performance analysis is submitted to the Board for review every six months.

(i) 投資組合每週由本公司首席執行官或董事會主席及財務總監審閱；及

(ii) 投資表現分析每六個月提交董事會審閱。

Event After Reporting Period

So far as is known to any Director of the Company, the Group does not have any important events after the Interim Period and up to the date of this report.

報告期後事項

就本公司董事所知，於中期期間後及直至本報告日期，本集團並無任何重要事項。

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

簡明綜合損益表

FOR THE SIX MONTHS ENDED 30 JUNE 2026

截至二零二六年六月三十日止六個月

			Unaudited 未經審核 Six months ended 30 June 截至六月三十日止六個月	
		Note 附註	**2026 二零二六年 RMB'000 人民幣千元**	2025 二零二五年 RMB'000 人民幣千元
Revenue	收益	4	**129,484**	129,832
Cost of sales	銷售成本	7	**(120,138)**	(112,150)
Gross profit	**毛利**		**9,346**	17,682
Other income	其他收入	5	**2,729**	3,136
Other gains/(losses), net	其他收益／(虧損)淨額	6	**347**	(1,091)
Selling and distribution expenses	銷售及分銷開支		**(1,017)**	(1,014)
Administrative and other operating expenses	行政及其他營運開支		**(15,251)**	(15,071)
Impairment losses on financial assets and contract assets	金融資產及合約資產之減值虧損	7	**(710)**	(553)
Finance costs	財務成本	7	**(23)**	(142)
(Loss)/profit before tax	**除稅前(虧損)／溢利**	7	**(4,579)**	2,947
Income tax (credit)/expense	所得稅(抵免)／開支	8	**64**	(698)
(Loss)/profit for the period	**期內(虧損)／溢利**		**(4,515)**	2,249
(Loss)/profit for the period attributable to:	**以下應佔期內(虧損)／溢利：**			
– Owners of the Company	－本公司擁有人		**(4,515)**	970
– Non-controlling interests	－非控股權益		**–**	1,279
			(4,515)	2,249
(Losses)/earnings per share attributable to owners of the Company	**就本公司擁有人應佔每股(虧損)／盈利**			
– Basic and diluted (RMB cents)	－基本及攤薄(人民幣分)	9	**(1.51)**	0.38

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

簡明綜合損益及其他全面收益表

FOR THE SIX MONTHS ENDED 30 JUNE 2026

截至二零二六年六月三十日止六個月

		Note 附註	Unaudited 未經審核 Six months ended 30 June 截至六月三十日止六個月 2026 二零二六年 RMB'000 人民幣千元	 2025 二零二五年 RMB'000 人民幣千元
(Loss)/profit for the period	期內（虧損）／溢利		**(4,515)**	2,249
Other comprehensive (loss)/ income:	**其他全面（虧損）／收益：**			
Items that will not be reclassified to profit or loss:	*將不會重新分類至損益的項目：*			
Exchange differences on translation of the Company's financial statements to presentation currency	換算本公司財務報表至呈列貨幣所產生的匯兑差額		**(1,895)**	(695)
Changes in fair value of financial assets at fair value through other comprehensive income ("FVOCI")	按公平值計入其他全面收益（「按公平值計入其他全面收益」）的金融資產的公平值變動		**2,198**	2,968
Items that may be reclassified subsequently to profit or loss:	*其後可能重新分類至損益的項目：*			
Exchange differences on translation of foreign operations	換算海外業務的匯兑差額		**445**	(112)
Other comprehensive income for the period	**期內其他全面收益總額**		**748**	2,161
Total comprehensive (loss)/ income for the period	**期內全面（虧損）／收益總額**		**(3,767)**	4,410
Total comprehensive (loss)/ income for the period attributable to:	**下列各方應佔期內全面（虧損）／收益總額：**			
– Owners of the Company	－本公司擁有人		**(3,767)**	3,131
– Non-controlling interests	－非控股權益		**–**	1,279
			(3,767)	4,410

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

簡明綜合財務狀況表

AT 30 JUNE 2026

於二零二六年六月三十日

		Note 附註	**Unaudited** **未經審核** **30 June 2026** **二零二六年六月三十日** **RMB'000** **人民幣千元**	Audited 經審核 31 December 2025 二零二五年十二月三十一日 RMB'000 人民幣千元
Non-current assets	**非流動資產**			
Property, plant and equipment	物業、廠房及設備	11	**73,027**	81,325
Intangible assets	無形資產	12	**278**	410
Prepayments, deposits and other receivables	預付款項、按金及其他應收款項	13	**4,156**	4,634
Deferred tax assets	遞延税項資產		**1,131**	1,279
Financial assets at FVOCI	按公平值計入其他全面收益的金融資產	14	**13,676**	2,652
			92,268	90,300
Current assets	**流動資產**			
Inventories	存貨	15	**67,539**	16,022
Trade and bills receivables and contract assets	貿易應收款項及應收票據及合約資產	17	**84,141**	77,999
Prepayments, deposits and other receivables	預付款項、按金及其他應收款項	13	**3,369**	52,925
Financial assets at amortised cost	按攤銷成本列賬的金融資產	16	**5,304**	5,516
Income tax recoverable	可收回所得税		**249**	249
Cash and cash equivalents	現金及現金等價物		**57,086**	64,311
			217,688	217,022
Current liabilities	**流動負債**			
Trade payables	貿易應付款項	18	**27,439**	21,322
Contract liabilities	合約負債	19	**10,515**	2,487
Other payables and accruals	其他應付款項及應計費用	19	**13,986**	18,517
Lease liabilities	租賃負債		**918**	1,106
Deferred government grants	遞延政府補助		**3,293**	3,991
			56,151	47,423
Net current assets	**流動資產淨額**		**161,537**	169,599
Total assets less current liabilities	**資產總值減流動負債**		**253,805**	259,899

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)

簡明綜合財務狀況表(續)

AT 30 JUNE 2026

於二零二六年六月三十日

		Note 附註	**Unaudited** **未經審核** **30 June** **2026** **二零二六年** **六月三十日** **RMB'000** **人民幣千元**	Audited 經審核 31 December 2025 二零二五年 十二月三十一日 RMB'000 人民幣千元
Non-current liabilities	**非流動負債**			
Lease liabilities	租賃負債		**1,738**	2,166
Deferred government grants	遞延政府補助		**4,671**	6,297
Deferred tax liabilities	遞延稅項負債		**46**	319
			6,455	8,782
NET ASSETS	**資產淨額**		**247,350**	251,117
Capital and reserves	**資本及儲備**			
Share capital	股本	20	**2,707**	2,707
Share premium	股份溢價	20	**110,367**	110,367
Retained earnings	保留盈利		**30,809**	35,324
Other reserves	其他儲備		**103,467**	102,719
Equity attributable to owners of the Company	本公司擁有人應佔權益		**247,350**	251,117
Non-controlling interests	非控股權益		**–**	–
TOTAL EQUITY	**權益總額**		**247,350**	251,117

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

簡明綜合權益變動表

FOR THE SIX MONTHS ENDED 30 JUNE 2026

截至二零二六年六月三十日止六個月

		Attributable to equity holders of the Company 本公司權益持有人應佔										
			Reserves 儲備									
		Share capital 股本 RMB'000 人民幣千元	Share premium 股份溢價 RMB'000 人民幣千元	Other reserve 其他儲備 RMB'000 人民幣千元 (Note a) (附註a)	Share-based payment reserve 以股份形式付款儲備 RMB'000 人民幣千元	Statutory reserve 法定儲備 RMB'000 人民幣千元 (Note b) (附註b)	Exchange reserve 匯兑儲備 RMB'000 人民幣千元	Financial assets at FVOCI reserve 按公平值計入其他全面收益的金融資產儲備 RMB'000 人民幣千元	Retained earnings 保留盈利 RMB'000 人民幣千元	Total 總額 RMB'000 人民幣千元	Non-controlling interests 非控股權益 RMB'000 人民幣千元	Total equity 權益總額 RMB'000 人民幣千元
As at 1 January 2026 (Audited)	**於二零二六年一月一日 (經審核)**	2,707	110,367	81,118	752	24,603	161	(3,915)	35,324	251,117	-	251,117
Loss for the period	期內虧損	-	-	-	-	-	-	-	(4,515)	(4,515)	-	(4,515)
Other comprehensive income/ (loss):	其他全面收益/ (虧損):											
Items that will not be reclassified to profit or loss:	*將不會重新分類至損益的項目:*											
Exchange differences on translation of the Company's financial statements to presentation currency	換算本公司財務報表至呈列貨幣所產生的匯兑差額	-	-	-	-	-	(1,895)	-	-	(1,895)	-	(1,895)
Financial assets at FVOCI	按公平值計入其他全面收益的金融資產											
– Changes in fair value taken to reserves	–公平值變動計入儲備	-	-	-	-	-	-	2,198	-	2,198	-	2,198
Items that may be reclassified subsequently to profit or loss:	*其後可能重新分類至損益的項目:*											
Exchange differences on translation of foreign operations	換算海外業務的匯兑差額	-	-	-	-	-	445	-	-	445	-	445
Total other comprehensive loss for the year	年內其他全面虧損總額	-	-	-	-	-	(1,450)	2,198	-	748	-	748
Total comprehensive loss for the year	年內全面虧損總額	-	-	-	-	-	(1,450)	2,198	(4,515)	(3,767)	-	(3,767)
Transactions with owners:	**與擁有人的交易:**											
Contributions and distributions	*供款及分配*											
Appropriation to statutory reserve	撥入法定儲備	-	-	-	-	-	-	-	-	-	-	-
Dividends paid	已付股息	-	-	-	-	-	-	-	-	-	-	-
Total transactions with owners	**與擁有人的交易總額**	-	-	-	-	-	-	-	-	-	-	-
As at 30 June 2026 (Unaudited)	**於二零二六年六月三十日(未經審核)**	2,707	110,367	81,118	752	24,603	(1,289)	(1,717)	30,809	247,350	-	247,350

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONTINUED)

簡明綜合權益變動表（續）

FOR THE SIX MONTHS ENDED 30 JUNE 2025

截至二零二五年六月三十日止六個月

		Attributable to equity holders of the Company 本公司權益持有人應佔										
			Reserves 儲備									
		Share capital 股本 RMB'000 人民幣千元	Share premium 股份溢價 RMB'000 人民幣千元	Other reserve 其他儲備 RMB'000 人民幣千元 (Note a) （附註a）	Share-based payment reserve 以股份形式付款儲備 RMB'000 人民幣千元	Statutory reserve 法定儲備 RMB'000 人民幣千元 (Note b) （附註b）	Exchange reserve 匯兌儲備 RMB'000 人民幣千元	Financial assets at FVOCI reserve 按公平值計入其他全面收益的金融資產儲備 RMB'000 人民幣千元	Retained earnings 保留盈利 RMB'000 人民幣千元	Total 總額 RMB'000 人民幣千元	Non-controlling interests 非控股權益 RMB'000 人民幣千元	Total equity 權益總額 RMB'000 人民幣千元
As at 1 January 2025 (Audited)	**於二零二五年一月一日（經審核）**	2,250	98,676	111,235	752	24,212	1,428	(6,348)	31,184	263,389	13,509	276,898
Profit for the period	期內溢利	–	–	–	–	–	–	–	970	970	1,279	2,249
Other comprehensive income/(loss):	其他全面收益／（虧損）：											
Items that will not be reclassified to profit or loss:	*將不會重新分類至損益的項目：*											
Exchange differences on translation of the Company's financial statements to presentation currency	換算本公司財務報表至呈列貨幣所產生的匯兌差額	–	–	–	–	–	(695)	–	–	(695)	–	(695)
Financial assets at FVOCI	按公平值計入其他全面收益的金融資產											
– Changes in fair value taken to reserves	－公平值變動計入儲備	–	–	–	–	–	–	2,968	–	2,968	–	2,968
– Recycled of financial assets at FVOCI reserve earning upon disposal	－於出售時將按公平值計入其他全面收益的金融資產儲備轉撥至保留盈利	–	–	–	–	–	–	(644)	644	–	–	–
Items that may be reclassified subsequently to profit or loss:	*其後可能重新分類至損益的項目：*											
Exchange differences on translation of foreign operations	換算海外業務的匯兌差額	–	–	–	–	–	(112)	–	–	(112)	–	(112)
Total other comprehensive loss for the year	年內其他全面虧損總額	–	–	–	–	–	(807)	2,324	644	2,161	–	2,161
Total comprehensive loss for the year	年內全面虧損總額	–	–	–	–	–	(807)	2,324	1,614	3,131	1,279	4,410
Transactions with owners:	**與擁有人的交易：**											
Contributions and distributions	*供款及分配*											
Appropriation to statutory reserve	撥入法定儲備	–	–	–	–	–	–	–	–	–	–	–
Dividends paid	已付股息	–	–	–	–	–	–	–	–	–	–	–
Issuance of shares, net of transaction costs	發行股份，扣除交易成本	457	11,691	–	–	–	–	–	–	12,148	–	12,148
Total transactions with owners	**與擁有人的交易總額**	457	11,691	–	–	–	–	–	–	12,148	–	12,148
As at 30 June 2025 (Unaudited)	**於二零二五年六月三十日（未經審核）**	2,707	110,367	111,235	752	24,212	621	(4,024)	32,798	278,668	14,788	293,456

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONTINUED)

簡明綜合權益變動表(續)

FOR THE SIX MONTHS ENDED 30 JUNE 2026

截至二零二六年六月三十日止六個月

(a) Other reserve represents the combined share capital and capital reserve of the companies comprising the Group, after elimination of inter-company transactions and balances as at 30 June 2026 and 30 June 2025 in relation to the Company's reorganisation underwent in previous reporting period.

(b) The People's Republic of China (the "PRC") laws and regulations require companies registered in the PRC to provide for certain statutory reserves, which are to be appropriated from the profit after tax (after offsetting accumulated losses from prior years) as reported in their respective statutory financial statements, before profit distributions to equity holders. All statutory reserves are created for specific purposes. A PRC company is required to appropriate an amount of not less than 10% of statutory profits after income tax to statutory surplus reserves, prior to distribution of its post-tax profits of the current period. An entity may discontinue the contribution when the aggregate sum of the statutory surplus reserve is more than 50% of its registered capital. The statutory surplus reserves shall only be used to make up losses of the entity, to expand the entity's operations, or to increase the capital of the entity. In addition, an entity may make further contribution to the discretional surplus reserve using its post-tax profits in accordance with resolutions of the board of directors.

(a) 於二零二六年六月三十日及二零二五年六月三十日，其他儲備指組成本集團的公司經對銷集團內公司間就本公司在過往報告期間重組之交易及結餘後的合併股本及資本儲備。

(b) 中華人民共和國(「中國」)法律及法規規定，中國註冊公司於向權益持有人作出溢利分派前，須就自其各自法定財務報表所呈報的除稅後溢利(抵銷過往年度的累計虧損後)轉撥的若干法定儲備計提撥備。所有法定儲備均就特定目的而設立。中國公司於分派其當前期間的稅後溢利前，須轉撥不少於所得稅後法定溢利10%的金額至法定盈餘儲備。當法定盈餘儲備的總額超出註冊資本的50%時，實體可停止轉撥。法定盈餘儲備將僅用於彌補實體虧損、擴充實體營運或增加實體資本。此外，實體可根據董事會決議案，進一步轉撥其稅後溢利至酌情盈餘儲備。

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

簡明綜合現金流量表

FOR THE SIX MONTHS ENDED 30 JUNE 2026

截至二零二六年六月三十日止六個月

			Unaudited 未經審核 Six months ended 30 June 截至六月三十日止六個月	
		Note 附註	**2026 二零二六年 RMB'000 人民幣千元**	2025 二零二五年 RMB'000 人民幣千元
OPERATING ACTIVITIES	**經營活動**			
Cash generated from operations	經營所得現金		**3,632**	11,578
Income tax paid	已付所得稅		**(61)**	(160)
Interest received	已收利息		**80**	255
Net cash generated from operating activities	**經營活動所得現金淨額**		**3,651**	11,673
INVESTING ACTIVITIES	**投資活動**			
Payment for purchase of property, plant and equipment	購買物業、廠房及設備的款項		**(1,073)**	(772)
Deposit paid for purchase of property, plant and equipment	購買物業、廠房及設備的已付按金		**–**	(3,631)
Proceeds from disposal of property, plant and equipment and right-of-use assets	出售物業、廠房及設備和使用權資產的所得款項		**55**	513
(Purchase of)/proceeds from disposal of financial asset at FVOCI	(購買)/出售按公平值計入其他全面收益的金融資產所得款項	14	**(9,064)**	10,570
Proceeds from disposal of financial asset at fair value through profit or loss	出售按公平值計入損益的金融資產的所得款項		**–**	13,651
Net cash (used in)/generated from investing activities	**投資活動(所用)/所得現金淨額**		**(10,082)**	20,331

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

簡明綜合現金流量表(續)

FOR THE SIX MONTHS ENDED 30 JUNE 2026

截至二零二六年六月三十日止六個月

		Note 附註	Unaudited 未經審核 Six months ended 30 June 截至六月三十日止六個月 **2026** 二零二六年 **RMB'000** 人民幣千元	 2025 二零二五年 RMB'000 人民幣千元
FINANCING ACTIVITIES	**融資活動**			
Proceeds from issuance of shares	發行股份所得款項	20	**–**	12,148
Repayment of bank borrowings	償還銀行借款		**–**	(250)
Payment of interests on bank borrowings	支付銀行借款利息		**–**	(66)
Payment of principal element of lease liabilities	支付租賃負債本金部分		**(616)**	(2,055)
Payment of interest element of lease liabilities	支付租賃負債利息部分		**(23)**	(76)
Net cash (used in)/generate from financing activities	**融資活動(所用)/所得現金淨額**		**(639)**	9,701
Net (decrease)/increase in cash and cash equivalents	**現金及現金等價物(減少)/增加淨額**		**(7,070)**	41,705
Cash and cash equivalents at the beginning of the year	年初現金及現金等價物		**64,311**	73,719
Effect of foreign exchange rate changes, net	匯率變動之影響淨額		**(155)**	252
Cash and cash equivalents at the end of the reporting period, represented by bank balances and cash	**報告期間現金及現金等價物,指銀行結餘及現金**		**57,086**	115,676

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

簡明綜合中期財務資料附註

1. General Information

Confidence Intelligence Holdings Limited (the "Company", together with its subsidiaries are collectively referred to as the "Group") was incorporated as an exempted company with limited liability in the Cayman Islands on 7 December 2018. The shares of the Company are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") on 18 October 2019. The registered office of the Company is situated at Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman KY1-1108, Cayman Islands. The Company's principal place of business is situated at Unit 1705, 17/F, Strand 50, 50 Bonham Strand, Sheung Wan, Hong Kong and the Group's headquarter is situated at No. 7 Building, New Development Zone, Baishixia, Fuyong Street, Bao'an District, Shenzhen, the People's Republic of China (the "PRC").

The Company is an investment holding company and its subsidiaries are principally engaged in (i) provision of electronic manufacturing service ("EMS") and (ii) sales of printed circuit board assembly ("PCBAs") and electronic components. In the opinion of the directors of the Company, the ultimate controlling party of the Group is Mr. Li Hao (the "Ultimate Controlling Party").

1. 一般資料

信懇智能控股有限公司(「本公司」,連同其附屬公司,統稱為「本集團」)於二零一八年十二月七日於開曼群島註冊成立為獲豁免有限責任公司。本公司的股份於二零一九年十月十八日在香港聯合交易所有限公司(「聯交所」)主板上市。本公司的註冊辦事處地址為Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman, KY1-1108, Cayman Islands。本公司的主要營業地點位於香港上環文咸東街50號寶恆商業中心17樓1705室,而本集團總辦事處位於中華人民共和國(「中國」)深圳寶安區福永街道白石廈新開發區第七棟。

本公司為一間投資控股公司及其附屬公司主要從事(i)提供電子製造服務(「電子製造服務」);及(ii)銷售印製電路板組裝(「PCBA」)及電子組件。本公司董事認為,本集團的最終控股人士為李浩先生(「最終控股人士」)。

2. Basic of Presentation

The condensed consolidated financial information of the Group for the six months ended 30 June 2026 (the "Interim Financial Information") have been prepared in accordance with Hong Kong Accounting Standards ("HKASs") 34 "Interim Financial Reporting " ("HKAS 34") issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA") and the applicable disclosure provisions of the Rules Governing the Listing of Securities on the Stock Exchange.

2. 編製基準

本集團截至二零二六年六月三十日止六個月的簡明綜合財務資料(「中期財務資料」)已按照香港會計師公會(「香港會計師公會」)頒佈的香港會計準則(「香港會計準則」)第34號「中期財務報告」(「香港會計準則第34號」)及聯交所證券上市規則之適用披露條文編製。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (CONTINUED)

簡明綜合中期財務資料附註(續)

2. Basic of Presentation (Continued)

The preparation of the Interim Financial Information in conformity with HKAS 34 requires the Group's management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a period to date basis. Actual results may differ from these estimates.

The Interim Financial Information includes an explanation of events and transactions that are significant to an understanding of the changes in financial position and financial performance of the Group since 31 December 2025, and therefore, do not include all of the information required for full set of financial statements prepared in accordance with the HKFRS Accounting Standards the collective term of which includes all applicable individual Hong Kong Financial Reporting Standards, HKASs and Interpretations issued by the HKICPA and accounting principles generally accepted in Hong Kong. They shall be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2025 (the "2025 Annual Report").

The Interim Financial Information has been prepared on historical costs basis, except for financial assets at FVOCI and financial assets at fair value through profit or loss ("FVTPL") which are measured at fair value. The Interim Financial Information is presented in Renminbi ("RMB") and all amounts have been rounded to the nearest thousands ("RMB'000"), unless otherwise indicated.

2. 編製基準(續)

編製符合香港會計準則第34號的中期財務資料要求本集團管理層作出會影響政策應用以及由期初至今就資產及負債、收入及開支所呈報金額之判斷、估計及假設。實際結果可能有別於該等估計。

中期財務資料包括對理解本集團自二零二五年十二月三十一日以來的財務狀況及財務表現的變動而言屬重大的事件及交易的解釋,因此並不包括根據香港財務報告準則會計準則(該統稱包括由香港會計師公會頒佈的所有適用個別香港財務報告準則、香港會計準則及詮釋及香港公認會計原則)而編製之完整財務報表所規定之一切資料。該等資料應與本集團截至二零二五年十二月三十一日止年度的經審核財務報表(「二零二五年年報」)一併閱讀。

除按公平值計入其他全面收益的金融資產及按公平值計入損益(「按公平值計入損益」)的金融資產以公平值計量外,中期財務資料乃按歷史成本法編製。除另有指明外,中期財務資料以人民幣(「人民幣」)呈列,所有數值已湊整至最接近千位(「人民幣千元」)。

3. Summary of Principal Accounting Policies

The accounting policies, methods of computation, significant judgements made by the Group's management in applying the Group's accounting policies and the key sources of estimation uncertainty applied in the preparation of the Interim Financial Information is consistent with those applied in preparing the 2025 Annual Report except for the adoption of the new/revised HKFRSs further described in the "Adoption of revised HKFRS Accounting Standards" section which are relevant to the Group and effective for the Group's financial period beginning on 1 January 2026.

Adoption of revised HKFRS Accounting Standards

In the current interim period, the Group has applied, for the first time, the following amendments to HKFRS Accounting Standards issued by the HKICPA which are mandatory effective for the annual period beginning on or after 1 January 2026 for the preparation of the Interim Financial Information:

Amendments to HKFRS 9 and HKFRS 7	Classification and measurement of financial Instruments
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature-dependent Electricity
Annual Improvements to HKFRS Accounting Standards	Volume 11

The adoption of the revised HKFRSs in the current period has no material impact on the Group's financial position and performance for the current and prior periods and/or on the disclosures set out in the Interim Financial Information.

3. 主要會計政策概要

編製中期財務資料所採用的會計政策、計算方法、本集團管理層在採用本集團會計政策時作出的重大判斷及估計不確定性的主要來源，與編製二零二五年年報所採用者一致，惟採納「採納經修訂的香港財務報告準則會計準則」一節所詳述與本集團有關並於本集團於二零二六年一月一日開始的財政期間生效的新訂／經修訂香港財務報告準則會計準則除外。

採納經修訂香港財務報告準則會計準則

於本中期期間，本集團已首次採用以下由香港會計師公會頒佈並於二零二六年一月一日或之後開始的年度期間強制生效的新訂或經修訂香港財務報告準則，以編製中期財務資料：

香港財務報告準則第9號及香港財務報告準則第7號(修訂本)	金融工具的分類與計量
香港財務報告準則第9號及香港財務報告準則第7號(修訂本)	依賴自然條件之電力合約
香港財務報告準則會計準則之年度改進	第11冊

於本期間採納經修訂香港財務報告準則對本集團本期間及過往期間之財務狀況及表現及／或中期財務資料所載之披露並無重大影響。

3. Summary of Principal Accounting Policies (Continued)

Future changes in HKFRSs

At the date of authorisation of Interim Financial Information, the HKICPA has issued the following new/revised HKFRS Accounting Standards that are not yet effective for the current period, which the Group has not early adopted.

3. 主要會計政策概要（續）

香港財務報告準則的未來變動

於批准中期財務資料之日，香港會計師公會已頒佈下列本期間尚未生效的新訂／經修訂香港財務報告準則會計準則，而本集團並未提早採納。

	Effective for accounting periods beginning on or after **於下列日期或之後開始的會計期間生效**
HKFRS 18 – Presentation and Disclosure in Financial Statements 香港財務報告準則第18號－財務報表的呈列及披露	1 January 2027 二零二七年一月一日
HKFRS 19 – Subsidiaries without Public Accountability: Disclosures 香港財務報告準則第19號－非公共受託責任附屬公司的披露	1 January 2027 二零二七年一月一日
Amendments to HK Int 5 – Presentation of Financial Statements – Classification by the Borrower of a Term Loan that Contains a Repayment on Demand Clause 香港詮釋第5號的修訂－呈列財務報表－借款人對包含按要求償還條款之定期貸款之分類	1 January 2027 二零二七年一月一日
Amendments to HKAS 21 – The effects of changes in foreign exchange rates “Translation to a hyperinflationary currency” 香港會計準則第21號（修訂本）－外幣匯率變動之影響「換算為惡性通脹貨幣」	1 January 2027 二零二七年一月一日
Amendments to HKFRS 10 and HKAS 28 – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture 香港財務報告準則第10號及香港會計準則第28號（修訂本）－投資者與其聯營公司或合營企業之間的資產出售或注資	The effective date to be determined 有效日期有待釐定

The Group will adopt the above new or amended standards and interpretation as and when they become effective. The Group is in the process of assessing the impact of adopting these new or revised standards and interpretation on its current or future reporting periods and on foreseeable future transactions.

本集團將於其生效時採用上述新訂或經修訂準則及詮釋。本集團現正評估採納該等新訂或經修訂準則及詮釋，對現時及日後報告期間及可見將來的交易的影響。

4. Revenue and Segment Information

The executive directors of the Company who make strategic decisions have been identified as the chief operating decision maker ("CODM") to evaluate the performance of operating segments and to allocate resources to those segments. During the six months ended 30 June 2026, the CODM identified the Group only has one reportable operating segment which is the provision of EMS and sales of PCBAs and electronic components.

In determining the Group's geographical segments, revenue is attributable to the countries based on the location of customers; non-current assets are attributable to the countries based on the locations of the assets.

Geographical information

(i) Revenue form external customers

The Group's operation is principally domiciled in the PRC. All of the Group's revenue, determined based on the location of customers, was derived from the PRC.

(ii) Non-current assets by geographical location

As at 30 June 2026 and 2025, majority of the Group's non-current assets were located in the PRC.

4. 收益及分部資料

本公司執行董事作出戰略決定，已確定為首席營運決策者(「首席營運決策者」)以評估經營分部的表現及分配資源予該等分部。截至二零二六年六月三十日止六個月，首席營運決策者識別出本集團僅有一個可呈報經營分部，即提供電子製造服務及銷售PCBA及電子部件。

於釐定本集團地理分部，國家應佔收益乃基於客戶地區；國家應佔非流動資產乃基於資產地區。

按地區資料劃分

(i) 來自外部客戶的收益

本集團的營運主要位於中國。根據客戶所在地，本集團的全部收益均來自中國。

(ii) 按地理位置劃分的非流動資產

於二零二六年及二零二五年六月三十日，本集團大部分非流動資產位於中國。

4. Revenue and Segment Information (Continued)

During the six months ended 30 June 2026 and 2025, the Group's revenues are from contracts with customers and are recognised as follows:

4. 收益及分部資料(續)

截至二零二六年及二零二五年六月三十日止六個月，本集團的收益來自客戶合約，並確認如下：

		Unaudited 未經審核 Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 RMB'000 人民幣千元	2025 二零二五年 RMB'000 人民幣千元
Revenue from contracts with customers within HKFRS 15	**香港財務報告準則第15號內的客戶合約收益**		
Recognised on overtime basis	*隨時間基準確認*		
– Provision of EMS	一提供電子製造服務	**59,552**	72,510
Recognised on point in time basis	*隨時間點基準確認*		
– Sales of PCBA and electronic components	一銷售PCBA及電子組件	**69,932**	57,322
		129,484	129,832

The amounts of revenue recognised for the six months ended 30 June 2026 that were included in the contract liabilities at the beginning of the reporting period was approximately RMB165,229 (unaudited) (six months ended 30 June 2025: RMB797,000 (unaudited)).

於截至二零二六年六月三十日止六個月確認的收益金額計入於年初報告期間的合約負債，該金額約人民幣165,229元(未經審核)(截至二零二五年六月三十日止六個月：人民幣797,000元(未經審核))。

5. Other Income

5. 其他收入

		Unaudited 未經審核 Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 **RMB'000** 人民幣千元	2025 二零二五年 RMB'000 人民幣千元
Bank interest income	銀行利息收入	**80**	255
Government subsidies (Note)	政府補貼(附註)	**2,559**	2,862
Rental income	租金收入	**57**	–
Others	其他	**33**	19
		2,729	3,136

Note: Government subsidies primarily represent subsidies from (i) relevant local government authorities granted to the Group for purchase of certain qualified property, plant and equipment for its operation and (ii) additional deduction on the input valued-added taxes ("VAT") of 5% allowed by the relevant government authorities in the PRC to the entities which are recognised as High and New Technology Enterprise ("HNTE"). During the six months ended 30 June 2026, the assets related grants recognised to profit or loss were approximately RMB2,324,000 (unaudited) (six months ended 30 June 2025: RMB2,440,000 (unaudited)). There are no unfulfilled conditions or contingencies attached to the remaining government grants for the six months ended 30 June 2026 and 2025.

附註：政府補助主要指(i)相關當地政府機構授予本集團的補助，以購買若干用於營運的合格物業、廠房及設備及(ii)中國相關政府機構准許獲認定為高新技術企業(「高新技術企業」)的實體額外扣除5%的進項增值税(「增值税」)。於截至二零二六年六月三十日止六個月，在損益確認的資產相關補助約為人民幣2,324,000元(未經審核)(截至二零二五年六月三十日止六個月：人民幣2,440,000元(未經審核))。於截至二零二六年及二零二五年六月三十日止六個月，其餘政府補貼並無未達成條件或附帶或然事項。

6. Other Gains/(Losses), Net

6. 其他收益╱(虧損)淨額

		Unaudited 未經審核	
		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年	2025 二零二五年
		RMB'000 人民幣千元	RMB'000 人民幣千元
Interest income from unlisted corporate bonds	非上市企業債券的利息收入	**235**	510
Interest income from amount due from an independent third party	應收一名獨立第三方款項的利息收入	**132**	228
Dividend income from equity investment at FVOCI	來自按公平值計入其他全面收益的股權投資的股息收入	**–**	44
Fair value changes on financial assets at FVTPL	按公平值計入損益的金融資產的公平值變動	**–**	228
Gain/(loss) on disposal of property, plant and equipment, net	出售物業、廠房及設備的收益╱(虧損),淨額	**41**	(1,921)
Written off of property, plant and equipment	撇銷物業、廠房及設備	**–**	(23)
Exchange gains/(losses), net	匯兑收益╱(虧損)淨額	**36**	(125)
Others	其他	**(97)**	(32)
		347	(1,091)

7. (Loss)/profit before Tax

7. 除稅前(虧損)╱溢利

		Unaudited 未經審核 Six months ended 30 June 截至六月三十日止六個月 2026 二零二六年 RMB'000 人民幣千元	2025 二零二五年 RMB'000 人民幣千元
Finance costs	**財務成本**		
Interest on bank borrowings	銀行借款利息	**–**	66
Interest on lease liabilities	租賃負債利息	**23**	76
		23	142
Staff costs (including directors' emoluments)	**員工成本(包括董事酬金)**		
Salaries, allowances and other benefits in kind	薪金、津貼及其他實物福利	**18,536**	21,227
Contributions to defined contribution plans (Note i)	定額供款計劃的供款(附註i)	**2,153**	2,394
		20,689	23,621
Manpower service expenses (Note ii)	人力服務開支(附註ii)	**3,039**	2,958
		23,728	26,579
Other expenses by nature	**按性質劃分的其他開支**		
Cost of raw materials and consumables used	所使用原材料及消耗品成本	**80,872**	62,968
Subcontracting charges	分包費用	**10,730**	10,390
Expenses recognised under short-term leases	短期租賃下確認的開支		
– Machineries	–機械	**3,107**	5,781
– Offices, warehouses, production plant and staff quarters	–辦公室、倉庫、生產廠房及員工宿舍	**1,859**	1,333
Utilities	公用設施	**528**	507
Depreciation (Note iii)	折舊(附註iii)	**9,357**	12,697

7. (Loss)/profit before Tax (Continued)

7. 除稅前（虧損）╱溢利（續）

		Unaudited 未經審核 Six months ended 30 June 截至六月三十日止六個月	
		2026 **二零二六年** **RMB'000** **人民幣千元**	2025 二零二五年 RMB'000 人民幣千元
Amortisation (Note iv)	攤銷（附註iv）	**132**	305
Auditor's remuneration	核數師酬金	**–**	249
Professional fees	專業費用	**3,641**	2,903
Provision for write down of inventories, net	存貨撇減撥備淨額	**–**	1,303
Impairment losses on financial assets and contract assets, net	金融資產及合約資產的減值虧損淨額	**710**	553
Other tax and surcharges	其他稅項及附加費用	**674**	968
Transportation	交通	**32**	19
Travelling expenses	差旅開支	**914**	718

7. (Loss)/profit before Tax (Continued)

Notes:

(i) As stipulated under the relevant rules and regulations in the PRC, subsidiaries operating in the PRC contribute to state-sponsored retirement plans for its employees. For the six months ended 30 June 2026 and 2025, depending on the provinces of the employees' registered residences and their current region of work, the subsidiaries contributed certain percentages of the basic salaries of its employees and had no further obligations for the actual payment of pensions or postretirement benefits beyond the contributions. The state-sponsored retirement plans are responsible for the entire pension obligations payable to the retired employees.

(ii) During the six months ended 30 June 2026 and 2025, the Group entered into certain manpower service arrangements with several external manpower service organisations in the PRC. Under these arrangements, certain of the Group's manpower requirements were fulfilled by these organisations at agreed service fees whereas the human resources provided were directly employed by the relevant service organisations. The individuals providing services to the Group did not have any employment relationship with the Group.

7. 除稅前(虧損)╱溢利(續)

附註：

(i) 按照中國相關規則及法規規定，於中國營運的附屬公司須為其僱員向國家資助的退休計劃作出供款。截至二零二六年及二零二五年六月三十日止六個月，視乎僱員的登記戶籍省份及其目前工作地區，附屬公司須作出其僱員基本薪金若干百分比的供款，且並無進一步責任就該等供款外的退休金或退休後福利作出實際支付。該等國家資助的退休計劃負責應付退休僱員的全部退休金責任。

(ii) 截至二零二六年及二零二五年六月三十日止六個月，本集團與數家中國外部人力資源服務機構訂立若干人力資源服務安排。根據有關安排，該等機構按協定服務價格滿足了本集團若干人手需求，而所提供的人力資源由相關服務機構直接聘請。該等向本集團提供服務的人士並無與本集團擁有任何僱傭關係。

7. (Loss)/profit before Tax (Continued)

7. 除稅前(虧損)/溢利(續)

Notes: (Continued)

附註:(續)

(iii) During the six months ended 30 June 2026 and 2025, depreciation expenses have been charged in costs of sales and administrative and other operating expenses, as appropriate, as below:

(iii) 截至二零二六年及二零二五年六月三十日止六個月,折舊開支已按適用情況自銷售成本及行政及其他營運開支扣除如下:

		Unaudited 未經審核 Six months ended 30 June 截至六月三十日止六個月	
		2026 **二零二六年** **RMB'000** **人民幣千元**	2025 二零二五年 RMB'000 人民幣千元
Costs of sales	銷售成本	**8,268**	12,361
Administrative and other operating expenses	行政及其他營運開支	**1,089**	336
		9,357	12,697

(iv) During the six months ended 30 June 2026 and 2025, amortisation expenses have been charged in costs of sales and administrative and other operating expenses, as appropriate, as below:

(iv) 截至二零二六年及二零二五年六月三十日止六個月,攤銷成本已按適用情況自銷售成本及行政及其他營運開支扣除如下:

		Unaudited 未經審核 Six months ended 30 June 截至六月三十日止六個月	
		2026 **二零二六年** **RMB'000** **人民幣千元**	2025 二零二五年 RMB'000 人民幣千元
Costs of sales	銷售成本	**–**	94
Administrative and other operating expenses	行政及其他營運開支	**132**	211
		132	305

(v) Staff costs, material costs and other miscellaneous expenses incurred for research and development purposes in aggregate amounted to approximately RMB6,339,000 (unaudited) for the six months ended 30 June 2026 (six months ended 30 June 2025: RMB5,688,000 (unaudited)) are included in costs of sales and administrative and other operating expenses of the Group.

(v) 於截至二零二六年六月三十日止六個月,員工成本、物料成本及其他因研發目的而產生的雜項開支的總額約為人民幣6,339,000元(未經審核)(截至二零二五年六月三十日止六個月:約人民幣5,688,000元(未經審核)),該等費用已納入本集團銷售成本及行政和其他營運開支。

8. Income Tax (Credit)/Expense

8. 所得稅（抵免）／開支

		Unaudited 未經審核 Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 **RMB'000** 人民幣千元	2025 二零二五年 RMB'000 人民幣千元
Current income tax	即期所得稅		
PRC enterprise income tax ("PRC EIT")	中國企業所得稅（「中國企業所得稅」）		
Provision for the period	期內撥備	**61**	249
Over provision in respect of prior years	過往年度超額撥備	**–**	437
		61	686
Deferred taxation	遞延稅項		
Changes in temporary differences	暫時性差額變動	**(125)**	12
Total income tax (credit)/expense	所得稅（抵免）／開支總額	**(64)**	698

The Group's entities established in the Cayman Islands and the BVI are exempted from corporate income tax during the six months ended 30 June 2026 and 2025.

截至二零二六年及二零二五年六月三十日止六個月，本集團於開曼群島及英屬處女群島成立的實體獲豁免繳納企業所得稅。

No provision for Hong Kong profits tax has been made as the Group had no assessable profits arising in or derived from Hong Kong during the six months ended 30 June 2026 and 2025.

截至二零二六年及二零二五年六月三十日止六個月，由於本集團並無應課稅溢利產生於或源自於香港，故並無就香港利得稅計提撥備。

8. Income Tax (Credit)/Expense (Continued)

The Group's entities established in the PRC are subject to the PRC EIT at a statutory rate of 25% except for Shenzhen Confidence Intelligence Electronic Co. Limited* ("Shenzhen Confidence Intelligence") (深圳信懇智能電子有限公司) and Chongqing Xinken Technology Company Limited* ("Chongqing Xinken Technology") (重慶信懇科技有限公司) ("重慶信懇科技") which were recognised as High and New Technology Enterprise and are entitled to a preferential tax rate of 15% during six months ended 30 June 2026 (six months ended 30 June 2025: Same). The entitlement of this tax benefit is subject to renewal by respective tax bureau in the PRC every three years.

8. 所得稅(抵免)/開支(續)

本集團於中國成立的實體須按法定稅率25%繳納中國企業所得稅,惟深圳信懇智能電子有限公司(「深圳信懇智能」)及重慶信懇科技有限公司(「重慶信懇科技」)獲認可為高新技術企業,截至二零二六年六月三十日止六個月,有權按優惠稅率15%繳稅(截至二零二五年六月三十日止六個月:相同)。該稅務優惠之資格須每三年獲相關中國稅務局重續。

9. (Losses)/Earnings per Share 9. 每股(虧損)/盈利

		Unaudited 未經審核 Six months ended 30 June 截至六月三十日止六個月 2026 二零二六年 RMB'000 人民幣千元	2025 二零二五年 RMB'000 人民幣千元
(Loss)/profit	*(虧損)/溢利*		
(Loss)/profit for the period attributable to owners of the Company, used in basic and diluted (losses)/earnings per share calculation	用於計算每股基本及攤薄(虧損)/盈利的本公司擁有人應佔期內(虧損)/溢利	**(4,515)**	970
		'000 千股	'000 千股
Number of shares	*股份數目*		
Weighted average number of ordinary shares for basic and diluted (losses)/earnings share calculation	用於計算每股基本及攤薄(虧損)/盈利的普通股加權平均數	**300,000**	252,210
		RMB cents 人民幣分	RMB cents 人民幣分
(Losses)/earnings per share	*每股(虧損)/盈利*		
Basic and diluted (losses)/earnings per share	每股基本及攤薄(虧損)/盈利	**(1.51)**	0.38

The basic (losses)/earnings per share is calculated by dividing the (loss)/profit attributable to owners of the Company by the weighted average number of ordinary shares in issue during the six months ended 30 June 2026 and 2025.

截至二零二六年及二零二五年六月三十日止六個月,每股基本(虧損)/盈利乃通過本公司擁有人應佔(虧損)/溢利除以已發行普通股加權平均數目計算。

Diluted (losses)/earnings per share are same as the basic (losses)/earnings per share as there are no potential dilutive ordinary shares in existence for the six months ended 30 June 2026 and 2025.

由於截至二零二六年及二零二五年六月三十日止六個月並無潛在攤薄效應的普通股,每股攤薄(虧損)/盈利與每股基本(虧損)/盈利相同。

10. Dividends 10. 股息

The directors did not recommend a payment of any dividend for the six months ended 30 June 2026 (for the six months ended 30 June 2025: nil).

董事不建議派付於截至二零二六年六月三十日止六個月的任何股息(截至二零二五年六月三十日止六個月:無)。

11. Property, Plant and Equipment (including Right-of-Use Assets)

11. 物業、廠房及設備（包括使用權資產）

		Total 總計 RMB'000 人民幣千元
Reconciliation of carrying amount – year ended 31 December 2025 (Audited)	賬面值對賬－截至二零二五年十二月三十一日止年度（經審核）	
At the beginning of the reporting period	於報告期初	102,723
Additions	添置	9,493
Disposals	出售	(4,877)
Written off	撇銷	(223)
Impairment loss	減值虧損	(1,240)
Depreciation	折舊	(24,551)
At the end of the reporting period	於報告期末	81,325
Reconciliation of carrying amount – six months ended 30 June 2026 (Unaudited)	**賬面值對賬－截至二零二六年六月三十日止六個月（未經審核）**	
At the beginning of the reporting period	於報告期初	**81,325**
Additions	添置	**1,073**
Disposals	出售	**(14)**
Depreciation	折舊	**(9,357)**
At the end of the reporting period	**於報告期末**	**73,027**
At 31 December 2025 (Audited)	於二零二五年十二月三十一日（經審核）	
Cost	成本	262,345
Accumulated depreciation	累計折舊	(181,020)
Net carrying amount	賬面淨值	81,325
At 30 June 2026 (Unaudited)	**於二零二六年六月三十日（未經審核）**	
Cost	成本	**263,148**
Accumulated depreciation	累計折舊	**(190,121)**
Net carrying amount	**賬面淨值**	**73,027**

Notes: As at 30 June 2026 and 31 December 2025, there is no property, plant and equipment was pledged to secure banking facilities.

附註：於二零二六年六月三十日及二零二五年十二月三十一日，概無物業、廠房及設備已作抵押，以取得銀行融資。

12. Intangible Assets

12. 無形資產

		Software 軟件 RMB'000 人民幣千元
Reconciliation of carrying amount – year ended 31 December 2025 (Audited)	賬面值對賬－截至二零二五年十二月三十一日止年度（經審核）	
At the beginning of the reporting period	報告期初	889
Additions	添置	104
Amortisation	攤銷	(583)
At the end of reporting period	**報告期末**	410
Reconciliation of carrying amount – six months ended 30 June 2026 (unaudited)	**賬面值對賬－截至二零二六年六月三十日止六個月（未經審核）**	
At the beginning of the reporting period	報告期初	**410**
Additions	添置	**–**
Amortisation	攤銷	**(132)**
Net book amount	**賬面淨值**	**278**
At 31 December 2025 (Audited)	**於二零二五年十二月三十一日（經審核）**	
Cost	成本	4,211
Accumulated amortisation	累計攤銷	(3,801)
Net carrying amount	**賬面淨值**	410
At 30 June 2026 (Unaudited)	**於二零二六年六月三十日（未經審核）**	
Cost	成本	**4,211**
Accumulated amortisation	累計攤銷	**(3,933)**
Net carrying amount	**賬面淨值**	**278**

13. Prepayments, Deposits and Other Receivables

13. 預付款項、按金及其他應收款項

		Unaudited 30 June 2026 未經審核 二零二六年 六月 三十日 RMB'000 人民幣千元	Audited 31 December 2025 經審核 二零二五年 十二月 三十一日 RMB'000 人民幣千元
Current portion	**即期部分**		
Prepayments to suppliers	預付供應商款項	**615**	50,867
Prepayment for consultancy services fee	預付諮詢服務費	**868**	903
Rental and other deposits	租金及其他按金	**65**	65
Interest receivable from unlisted corporate bonds	非上市公司債券的應收利息	**358**	131
Other receivables	其他應收款項	**1,872**	1,368
Amount due from Shanghai Wanhai Jinyuan Business Management Company Limited ("Wanhai Jinyuan")	應收上海萬海金源企業管理有限公司（「萬海金源」）款項	**–**	7,032
		3,778	60,366
Less: Loss allowance	減：虧損撥備	**(409)**	(409)
Less: Write off	減：撇銷	**–**	(7,032)
		3,369	52,925

13. Prepayments, Deposits and Other Receivables (Continued)

13. 預付款項、按金及其他應收款項（續）

		Unaudited 30 June 2026 未經審核 二零二六年 六月 三十日 RMB'000 人民幣千元	Audited 31 December 2025 經審核 二零二五年 十二月 三十一日 RMB'000 人民幣千元
Non-current portion	**非即期部分**		
Prepayment for consultancy services fee	預付諮詢服務費	290	753
Rental deposits	租金按金	114	114
Amount due from an independent third party	應收一名獨立第三方款項	4,342	4,516
Interest receivables from amount due from an independent third party	應收一名獨立第三方款項的應收利息	177	48
		4,923	5,431
Less: Loss allowance	減：虧損撥備	(767)	(797)
		4,156	4,634
		7,525	57,559

Notes:

(i) As at 30 June 2026 and 31 December 2025, the carrying amounts of deposits and other receivables approximated their fair values. These balances were unsecured and interest free.

附註：

(i) 於二零二六年六月三十日及二零二五年十二月三十一日，按金及其他應收款項的賬面值與其公平值相若。該等結餘為無抵押及免息。

13. Prepayments, Deposits and Other Receivables (Continued)

13. 預付款項、按金及其他應收款項（續）

Notes: (Continued)

附註：（續）

(ii) Amount due from an independent third party

(ii) 應收一名獨立第三方款項

		Unaudited 30 June 2026 未經審核 二零二六年 六月三十日 RMB'000 人民幣千元	Audited 31 December 2025 經審核 二零二五年 十二月三十一日 RMB'000 人民幣千元
Amount due from an independent third party	應收一名獨立第三方款項	4,342	4,516
Less: Loss allowance	減：虧損撥備	(759)	(789)
		3,583	3,727

On 27 October 2025, The Group entered into a supplementary agreement with the independent third party, pursuant to which, both parties agreed to extend the maturity date of the loan for 2 years, from the original maturity date on 27 October 2025 to 26 October 2027.

於二零二五年十月二十七日，本集團與獨立第三方訂立一份補充協議，據此，雙方同意將貸款的到期日由原定的二零二五年十月二十七日到期日延長兩年至二零二七年十月二十六日。

This principal amount of the amount due from an independent third party was HK$5,000,000 (equivalent to approximately RMB4,342,000) (2025: HK$5,000,000 (equivalent to approximately RMB4,516,000)). The amount due was unsecured, bearing interest of 6% per annum, and repayable before 26 October 2027 (31 December 2025: Same).

應收一名獨立第三方款項的本金金額為5,000,000港元（相當於約人民幣4,342,000元）（二零二五年：5,000,000港元（相當於約人民幣4,516,000元））。該應收款項無擔保，按6%年利率計息，須於二零二七年十月二十六日前償還（二零二五年十二月三十一日：相同）。

13. Prepayments, Deposits and Other Receivables (Continued)

13. 預付款項、按金及其他應收款項(續)

Notes: (Continued)

附註:(續)

(iii) Amount due from Wanhai Jinyuan

(iii) 應收萬海金源款項

		Unaudited 30 June 2026 未經審核 二零二六年 六月三十日 RMB'000 人民幣千元	Audited 31 December 2025 經審核 二零二五年 十二月三十一日 RMB'000 人民幣千元
Amount due from Wanhai Jinyuan	應收萬海金源款項	–	7,032
Less: Write off	減:撇銷	–	(7,032)
		–	–

As at 31 December 2025, the amount due was not recoverable.

於二零二五年十二月三十一日,該款項已無法收回。

14. Financial Assets at FVOCI

The Group's financial assets at FVOCI comprise equity securities which are not held for trading and which the Group has irrevocably elected at initial recognition to recognise in this category.

During the six months ended 30 June 2026, the Group acquired the listed trading securities of EPIWORLD INTERNATIONAL CO., LTD. and HANGZHOU DIAGENS BIOTECHNOLOGY CO., LTD. amounted to HK$10,309,492 (equivalent to approximately RMB9,064,000).

During the six months ended 30 June 2025, the Group disposal the listed trading securities of 3SBio Inc. and Alibaba Group Holding Limited amounted to HK$11,484,155 (equivalent to approximately RMB10,570,131).

During the six months ended 30 June 2026, the dividend income from the financial assets at FVOCI amount to RMB Nil (the six months ended 30 June 2025: RMB44,423).

15. Inventories

The cost of inventories recognised as expenses and included in "cost of sales" during the six months ended 30 June 2026 and 2025 amounting to was approximately RMB80,872,000 and RMB62,968,000 respectively (Note 7).

A provision for write-down of inventories, net, amounting to approximately RMB Nil was recognised in the consolidated statement of profit or loss and included in "cost of sales" for the six months ended 30 June 2026 with respect to slow-moving and obsolete stock (six months ended 30 June 2025: provision for write-down of inventories approximately RMB1,303,000).

14. 按公平值計入其他全面收益的金融資產

本集團的按公平值計入其他全面收益的金融資產包括並非持作買賣且本集團不可撤回地選擇於初始確認時於該類別內確認的股權證券。

截至二零二六年六月三十日止六個月，本集團購入瀚天天成電子科技（廈門）股份有限公司及杭州德適生物科技股份有限公司的上市交易證券10,309,492港元（相當於約人民幣9,064,000元）。

於截至二零二五年六月三十日止六個月，本集團出售三生制藥公司及阿里巴巴集團控股有限公司的上市買賣證券11,484,155港元（相當於約人民幣10,570,131元）。

截至二零二六年六月三十日止六個月，按公平值計入其他全面收益的金融資產的股息收入為人民幣零元（截至二零二五年六月三十日止六個月：人民幣44,423元）。

15. 存貨

截至二零二六年及二零二五年六月三十日止六個月，金額分別約為人民幣80,872,000元及人民幣62,968,000元的存貨成本確認為開支並計入「銷售成本」（附註7）。

截至二零二六年六月三十日止六個月，約人民幣零元的存貨減值撥備淨額已於綜合損益表確認並計入「銷售成本」，涉及滯銷及陳舊的庫存（截至二零二五年六月三十日止六個月：存貨撇減撥備約人民幣1,303,000元）。

16. Financial Assets at Amortised Cost

As at 30 June 2026 and 31 December 2025, the Group entered into a supplementary agreement with an unlisted bond from an independent third party (the "Bond Issuer"), pursuant to which, both parties agreed to extend the maturity date of the unlisted corporate bond for 1 year, from the original maturity date on 27 September 2025 to 21 September 2026. The principal amount remained at HK$6,602,000 (equivalent to approximately RMB5,734,000), which was unsecured with a fixed interest rate of 8% per annum.

16. 按攤銷成本計量的金融資產

於二零二六年六月三十日及二零二五年十二月三十一日，本集團與一名獨立第三方（「債券發行」）的非上市債券訂立一份補充協議，據此，雙方同意將非上市公司債券的到期日延長一年，由原定的二零二五年九月二十七日到期日延長至二零二六年九月二十一日。本金額仍為6,602,000港元（相當於約人民幣5,734,000元），為無抵押，固定年利率8%計息。

		Unaudited 未經審核 30 June 2026 二零二六年 六月 三十日 RMB'000 人民幣千元	Audited 經審核 31 December 2025 二零二五年 十二月 三十一日 RMB'000 人民幣千元
Unlisted corporate bond	非上市公司債券	5,734	5,963
Less: Provision for impairment losses	減：減值虧損撥備	(430)	(447)
Unlisted corporate bonds, net	非上市公司債券淨額	5,304	5,516

17. Contract Assets, Trade and Bills Receivables

17. 合約資產、貿易應收款項及應收票據

		Unaudited 未經審核 30 June 2026 二零二六年六月三十日 RMB'000 人民幣千元	Audited 經審核 31 December 2025 二零二五年十二月三十一日 RMB'000 人民幣千元
Contract assets	合約資產	**21,992**	17,241
Less: Loss allowances for contract assets	減：合約資產之虧損撥備	**(2,016)**	(1,690)
Contract assets, net	合約資產淨額	**19,976**	15,551
Trade receivables, from third parties	自第三方貿易應收款項	**44,407**	43,966
Less: Loss allowances for trade receivables	減：貿易應收款項之虧損撥備	**(2,036)**	(1,653)
Trade receivables, net	貿易應收款項淨額	**42,371**	42,313
Bills receivables	應收票據	**21,794**	20,135
Contract assets, trade and bills receivables, net	合約資產、貿易應收款項及應收票據淨額	**84,141**	77,999

17. Contract Assets, Trade and Bills Receivables (Continued)

Contract assets represent the Group's rights to consideration for work completed but unbilled for its services provided for EMS segment. The contract assets are transferred to trade receivables when the rights become unconditional which generally takes one to four months.

As at 30 June 2026 and 31 December 2025, the contract assets are expected to be recovered within 12 months.

As at 30 June 2026 and 31 December 2025, the Group's business with its trade debtors is mainly on credit basis and the credit period is ranging from 30 to 120 days (31 December 2025: 30 to 120 days).

As at 30 June 2026 and 31 December 2025, the ageing analysis of trade receivables, net of loss allowance, by invoice date was as follows:

17. 合約資產、貿易應收款項及應收票據（續）

合約資產指本集團就其電子製造服務分部已完成但未開票貨物和服務收取代價的權利。當權利成為無條件時，一般需時一至四個月，合約資產轉撥至貿易應收款項。

於二零二六年六月三十日及二零二五年十二月三十一日，合約資產預計將於十二個月內收回。

於二零二六年六月三十日及二零二五年十二月三十一日，本集團與其貿易債務人之貿易主要採用記賬形式進行，而信貸期介乎30至120日（二零二五年十二月三十一日：30至120日）。

於二零二六年六月三十日及二零二五年十二月三十一日，按發票日期的貿易應收款項（扣除虧損撥備）的賬齡分析如下：

		Unaudited 未經審核 30 June 2026 二零二六年六月三十日 RMB'000 人民幣千元	Audited 經審核 31 December 2025 二零二五年十二月三十一日 RMB'000 人民幣千元
Less than 1 month	少於1個月	23,808	28,540
1 to 2 months	1至2個月	17,319	8,167
2 to 3 months	2至3個月	318	5,406
3 to 4 months	3至4個月	213	–
Over 4 months	超過4個月	713	200
		42,371	42,313

18. Trade Payables

The trade payables are unsecured, interest-free and with normal credit terms ranging from 30–90 days.

At the end of each reporting period, the ageing analysis of the trade payables based on invoice date is as follows:

18. 貿易應付款項

貿易應付款項為無抵押、免息，一般信貸期介乎30至90日。

於各報告期末，貿易應付款項按發票日期的賬齡分析如下：

		Unaudited 未經審核 30 June 2026 二零二六年六月三十日 RMB'000 人民幣千元	Audited 經審核 31 December 2025 二零二五年十二月三十一日 RMB'000 人民幣千元
Within 1 month	1個月內	21,810	15,899
1 to 2 months	1至2個月	5,014	4,046
2 to 3 months	2至3個月	567	1,286
Over 3 months	超過3個月	48	91
		27,439	21,322

19. Contract Liabilities, Other Payables and Accruals

19. 合約負債、其他應付款項及應計費用

		Unaudited 未經審核 30 June 2026 二零二六年六月三十日 RMB'000 人民幣千元	Audited 經審核 31 December 2025 二零二五年十二月三十一日 RMB'000 人民幣千元
Contract liabilities	**合約負債**	**10,515**	2,487
Other payables and accruals	**其他應付款項及應計費用**		
Payable for operating expenses	與經營開支有關的應付款項	**1,552**	1,649
Payable for staff salaries and manpower service expenses	應付員工薪資及人力服務開支	**6,621**	10,594
VAT and other tax payables	增值税及其他應付税項	**4,421**	3,864
Other payables	其他應付款項	**521**	739
Accruals	應計費用	**871**	1,671
		13,986	18,517
		24,501	21,004

20. Share Capital and Share Premium

20. 股本及股份溢價

		Number of shares 股份數目 '000 千股	Nominal value 面值 HK$'000 千港元
Authorised:	法定：		
Ordinary share of HK$0.01 each	每股普通股0.01港元	100,000,000	1,000,000

		Number of shares 股份數目 '000 千股	Nominal value 面值 HK$'000 千港元	Share premium 股份溢價 HK$'000 千港元 (approximate) (概約)	Nominal value 面值 RMB'000 人民幣千元	Share premium 股份溢價 RMB'000 人民幣千元 (approximate) (概約)
Issued and fully paid:	已發行及繳足：					
1 January 2025	二零二五年一月一日	250,000	2,500	109,640	2,250	98,676
Issued of shares (Note)	股份發行（附註）	50,000	500	12,797	457	11,691
As at 31 December 2025, 1 January 2026 and 30 June 2026	於二零二五年十二月三十一日、二零二六年一月一日及二零二六年六月三十日	300,000	3,000	122,437	2,707	110,367

Note:

On 23 June 2025, a total of 50,000,000 placing shares have been successfully placed to not less than six places, who and whose ultimate beneficial owners are independent third parties, at the placing price of HK$0.27 per placing share pursuant to the terms and conditions of the placing agreement, representing (i) approximately 20% of the issued share capital of the Company immediately before Completion; and (ii) approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the placing shares.

附註：

於二零二五年六月二十三日，根據配售協議的條款及條件，合共50,000,000股配售股份已按配售價每股配售股份0.27港元成功配售予不少於六名配售人（彼等及其最終實益擁有人均為獨立第三方），相當於(i)緊接完成前本公司已發行股本約20%；及(ii)經配發及發行配售股份擴大後本公司已發行股本約16.67%。

21. Capital commitments

As at 30 June 2026 and 31 December 2025, capital commitments not provided for in the consolidated financial statements is nil.

21. 資本承擔

於二零二六年六月三十日及二零二五年十二月三十一日，未有於綜合財務報表撥備之資本承擔。

22. Related Party Transactions

In addition to the transactions/information disclosed elsewhere in this Interim Financial Information, the Group had the following transactions with its related parties:

22. 關聯方交易

除於本中期財務資料其他部分所披露的交易／資料外，本集團尚有以下關聯方交易。

Key management compensation

Remuneration for key management personnel of the Group, representing amounts paid to the Company's directors and certain of the highest paid employees, is as follows:

主要管理人員薪酬

本集團主要管理人員薪酬指已付本公司董事及若干最高薪僱員的金額如下：

		Unaudited 未經審核 Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 **RMB'000** 人民幣千元	2025 二零二五年 RMB'000 人民幣千元
Salaries, allowances and other benefits-in-kind	薪金、津貼及其他實物福利	**3,740**	4,210
Contributions to defined contribution plans	對界定供款計劃的供款	**70**	127
		3,810	4,337

The remuneration was based on the terms mutually agreed between the Group and the related parties.

該薪酬乃基於本集團與關聯方互相協定的條款。

23. Financial Risk Management Objectives and Policies

The main risks arising from the Group's financial instruments are market risk (including price risk, interest rate risk and foreign currency risk), credit risk and liquidity risk. The directors of the Company review and agree policies for managing each of these risks and they are summarised below. The Group also monitors the market price risk arising from all financial instruments.

This Interim Financial Information does not include all financial risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the 2025 Annual Report. There have been no significant changes in the risk management policies since the year end 31 December 2025.

24. Fair Value Measurements

The following presents the assets and liabilities measured at fair value or required to disclose their fair value in the Interim Financial Information on a recurring basis across the three levels of the fair value hierarchy defined in HKFRS 13, Fair Value Measurement, with the fair value measurement categorised in its entirety based on the lowest level input that is significant to the entire measurement. The levels of inputs are defined as follows:

- Level 1 (highest level): quoted prices (unadjusted) in active markets for identical assets or liabilities that the Group can access at the measurement date;
- Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly;
- Level 3 (lowest level): unobservable inputs for the asset or liability.

23. 財務風險管理目標及政策

本集團金融工具產生的主要風險為市場風險(包括價格風險、利率風險及外幣風險)、信貸風險及流動資金風險。本公司董事會檢討及同意管理每項該等風險的政策(概述如下)。本集團亦監察所有金融工具所產生的市場價格風險。

本中期財務資料並無包括年度財務報表規定的所有財務風險管理資料及披露,並應與二零二五年年報一併閱讀。自截至二零二五年十二月三十一日止年度以來,風險管理政策概無重大變動。

24. 公平值計量

以下為分布於根據香港財務報告準則第13號定義之公平值層級三個級別內,按公平值計量或須於中期財務資料內按經常性基準披露其公平值的資產及負債。整體公平值計量根據對整體計量而言屬重大的最低層輸入數據進行分類,輸入數據的級別定義如下:

- 第一級(最高級別):本集團於計量日期可取得相同資產或負債於活躍市場上之報價(未經調整);
- 第二級:除第一層級所包括報價以外,就資產或負債可直接或間接觀察所得的輸入數據;
- 第三級(最低級別):資產或負債的不可觀察輸入數據。

24. Fair Value Measurements (Continued)

24. 公平值計量（續）

(a) Assets and liabilities measured at fair value

(a) 按公平值計量的資產及負債

At 30 June 2026 (Unaudited)

於二零二六年六月三十日（未經審核）

		Level 1 第一級 RMB'000 人民幣千元	Level 2 第二級 RMB'000 人民幣千元	Level 3 第三級 RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元
Assets measured at fair value	按公平值計量的資產				
Financial assets at FVOCI	按公平值計入其他全面收益的金融資產				
– Listed trading securities	－上市交易證券	13,676	–	–	13,676

At 31 December 2025 (Audited)

於二零二五年十二月三十一日（經審核）

		Level 1 第一級 RMB'000 人民幣千元	Level 2 第二級 RMB'000 人民幣千元	Level 3 第三級 RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元
Assets measured at fair value	按公平值計量的資產				
Financial assets at FVOCI	按公平值計入其他全面收益的金融資產				
– Listed trading securities	－上市交易證券	2,652	–	–	2,652

There were no transfers between levels 1, 2 and 3 during the six months ended 30 June 2026 and year ended 31 December 2025.

截至二零二六年六月三十日止六個月及截至二零二五年十二月三十一日止年度，第一、二及三級之間並無轉移。

24. Fair Value Measurements (Continued)

(b) Assets and liabilities with fair value disclosure, but not measured at fair value

All other financial assets and liabilities are carried at amounts not materially different from their fair values at the end of each reporting period.

The nominal values less any estimated credit adjustments for financial assets and liabilities with a maturity of less than one year are assumed to approximate their fair values. The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Group for similar financial instruments.

25. Events occurring after the reporting period

Subsequent to 30 June 2026, save as disclosed elsewhere in the consolidated financial statements, the Group has no significant subsequent events.

24. 公平值計量(續)

(b) 披露公平值但未按公平值計量的資產及負債

所有其他金融資產及負債的列賬金額,均與該等資產及負債於各報告期末的公平值並無重大差異。

名義價值減就到期日少於一年的金融資產及負債所作任何估計信貸調整假設為與其公平值相若。就披露而言,金融負債公平值按以本集團就類似金融工具可取得的現時市場利率貼現未來合約現金流估計得出。

25. 報告期後事項

於二零二六年六月三十日後,除綜合財務報表其他部分所披露者外,本集團並無重大期後事項。

OTHER INFORMATION

Directors' Interests In Contracts

There was no contract of significance to which the Company, its holding company, subsidiaries or fellow subsidiaries was a party and in which a director of the Company ("Director" or "Directors") had a material interest, whether directly or indirectly, subsisted at the end of the Interim Period or at any time during the Interim Period.

Directors' and Chief Executive's Interests and Short Positions in Shares, Underlying Shares and Debentures

As at 30 June 2026, interests or short positions in the Shares, underlying Shares and debentures of the Company and any of its associated corporations (within the meaning of Part XV of the SFO) held by the Directors and chief executive of the Company which have been notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which were taken or deemed to have under such provisions of the SFO) or have been entered in the register maintained by the Company pursuant to section 352 of the SFO, or otherwise have been notified to the Company and the Stock Exchange pursuant to the Model Code for are as follows:

(i) Interests in our Company

其他資料

董事於合約的權益

本公司、其控股公司、附屬公司或同系附屬公司概無訂立於中期期末或中期期間任何時間仍然存續而本公司董事(「董事」)於其中直接或間接擁有重大權益的重大合約。

董事及最高行政人員於股份、相關股份及債權證的權益及淡倉

於二零二六年六月三十日，本公司董事及最高行政人員於本公司及其任何相聯法團(定義見證券及期貨條例第XV部)的股份、相關股份及債權證中擁有已根據證券及期貨條例第XV部第7及8分部知會本公司及聯交所的權益或淡倉(包括根據證券及期貨條例有關條文被視為或視作擁有的權益及淡倉)或已記入本公司根據證券及期貨條例第352條存置的登記冊或已根據標準守則另行知會本公司及聯交所的權益或淡倉如下：

(i) 於本公司的權益

Name of Director 董事姓名	Nature of interests 權益性質	Number of shares[1] 股份數目[1]	Percentage of shareholding (%) 持股百分比(%)
Mr. Li 李先生	Interest in a controlled corporation[2] 於受控法團的權益[2]	99,881,250 (L)	33.29
Mr. Zhang 張先生	Interest in a controlled corporation[3] 於受控法團的權益[3]	27,543,750 (L)	9.18

Notes:

(1) The letter "L" denotes the person's long position in the Shares.

(2) These Shares are held by Skyflying Company Limited (the "Skyflying"). Skyflying is wholly owned by Mr. Li. Mr. Li is also the sole director of Skyflying. Therefore, Mr. Li is deemed or taken to be interested in the Shares held by Skyflying under the SFO.

(3) These Shares are held by Realtime Limited (the "Realtime"). Realtime is wholly owned by Mr. Zhang. Mr. Zhang is also the sole director of Realtime. Therefore, Mr. Zhang is deemed or taken to be interested in the Shares held by Realtime under the SFO.

Save as disclosed above, so far as is known to any Director or the chief executive of the Company, none of the Directors or chief executive of the Company and/or any of their respective associates had registered any interests or short positions in any shares and underlying shares in, and debentures of, the Company or any associated corporations as at 30 June 2026, as recorded in the register required to be kept by the Company pursuant to Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to Part XV of the SFO or the Model Code.

Directors' Rights to Acquire Shares or Debenture

Saved as disclosed in the section "Directors' and Chief Executive's Interests and Short Positions in Shares, Underlying Shares and Debentures", at no time during the Interim Period was the Group a party to any arrangements to enable the Directors to acquire by means of acquisition of shares in, or debt securities, and including debentures, of the Group or any other body corporate.

附註：

(1) 字母「L」代表該人士於股份的好倉。

(2) 該等股份由Skyflying Company Limited(「Skyflying」)持有。Skyflying由李先生全資擁有。李先生亦為Skyflying的唯一董事。因此，根據證券及期貨條例，李先生被視為或當作擁有Skyflying所持股份的權益。

(3) 該等股份由Realtime Limited(「Realtime」)持有。Realtime由張先生全資擁有。張先生亦為Realtime的唯一董事。因此，根據證券及期貨條例，張先生被視為或當作擁有Realtime所持股份的權益。

除上文所披露者外，就本公司董事或高級行政人員所知，於二零二六年六月三十日，概無本公司董事或最高行政人員及／或任何彼等各自的聯繫人於本公司或任何相聯法團的任何股份、相關股份及債權證中擁有記入本公司根據證券及期貨條例第352條須存置的登記冊或已根據證券及期貨條例第XV部或標準守則另行知會本公司及聯交所的任何權益或淡倉。

董事收購股份或債權證的權利

除「董事及最高行政人員於股份、相關股份及債權證的權益及淡倉」一節所披露者外，本集團於中期期間任何時間內概無訂立任何安排，致使董事可藉收購本集團或任何其他法人團體的股份或債務證券(包括債權證)獲益。

Substantial Shareholders' and Others' Interests and Short Positions in Shares and Underlying Shares

So far as the Directors are aware, as at 30 June 2026, the following corporations/persons (other than our Directors and chief executives of the Company) had interests of 5% or more in the issued Shares which would fall to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which recorded in the register required to be kept by the Company under section 336 of the SFO:

主要股東及其他人士於股份及相關股份的權益及淡倉

據董事所知，於二零二六年六月三十日，以下法團／人士（本公司董事及最高行政人員除外）於已發行股份中擁有根據證券及期貨條例第XV部第2及3分部的條文須向本公司及聯交所披露或記入本公司根據證券及期貨條例第336條須存置的登記冊內的5%或以上權益：

Name of Shareholder 股東姓名	Nature of interest 權益性質	Number of Shares held/interested[1] 持有／擁有權益的股份數目[1]	Percentage (%) 百分比 (%)
Skyflying	Beneficial owner 實益擁有人	99,881,250 ordinary Shares 99,881,250股普通股	33.29
Realtime	Beneficial owner 實益擁有人	27,543,750 ordinary Shares 27,543,750股普通股	9.18
Ms. Chen Juan 陳娟女士	Interest of spouse 配偶權益	27,543,750 ordinary Shares 27,543,750股普通股	9.18

Save as disclosed above, so far as is known to any Director or the chief executive of the Company, the Company has not been notified of any other relevant interests or short positions in the issued share capital of the Company, other than the Directors and chief executive of the Company, as at 30 June 2026 which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept by the Company under Section 336 of the SFO.

除上文所披露者外，就本公司董事或高級行政人員所知，於二零二六年六月三十日，概無本公司董事及最高行政人員以外的人士知會本公司，其已發行股本中有任何其他須根據證券及期貨條例第XV部第2及3分部的條文向本公司披露的相關權益或淡倉或記入本公司根據證券及期貨條例第336條須存置的登記冊的相關權益或淡倉。

Arrangement for Directors to Purchase Shares or Debenture

Saved as disclosed in the section "Directors' and Chief Executive's Interests and Short Positions in Shares, Underlying Shares and Debentures" above and in the section "Share Option Scheme" below, at no time during the Interim Period were rights to acquire benefits by means of the acquisition of Shares in or debentures of the Company granted to any Director of the Company or their respective spouses or minor children, or were such rights exercised by them, or was the Company, its holding company or any of its subsidiaries a party to any arrangements to enable the Directors of the Company to acquire benefits by means of the acquisition of Shares in, or debt securities (including debentures) of the Company or any other body corporate.

董事購買股份或債權證的安排

除上文「董事及最高行政人員於股份、相關股份及債權證的權益及淡倉」一節及下文「購股權計劃」一節所披露者外，於中期期間，本公司任何董事或彼等各自的配偶或未成年子女概無獲授權利可藉購入本公司股份或債權證獲益，亦無行使該等權利，本公司、其控股公司或任何附屬公司亦無訂立任何安排，致使本公司董事可藉購入本公司或任何其他法團的股份或債務證券（包括債權證）獲益。

Directors' Interests in Competing Businesses

None of the Directors or any of their respective associates has engaged in or has any interest in any business that competes or may compete with the business of the Group, or has any other conflict of interest with the Group during the Interim Period.

Mr. Li and Skyflying (together the "Controlling Shareholders"), had entered into a non-competition deed dated 20 September 2019 (the "Non-competition Deed") in favour of the Company (for itself and on behalf of all members of the Group), pursuant to which, each of the Controlling Shareholders would not, and would procure his/its associates not to (other than through the Group or in respect of each covenanter (together with his/its associates), as a holder of not more than 5% of the issued shares or stock of any class or debentures of any company listed on any recognized stock exchange) directly or indirectly carry on, engage or otherwise be interested (in each case whether as shareholder, partner, agent or otherwise and whether for profit, reward or otherwise) in any business which may be in competition with the business carried on by the Group from time to time, except where the Company's approval is obtained.

董事於競爭性業務的權益

於中期期間，董事或任何彼等各自的聯繫人概無從事任何與本集團業務競爭或可能競爭的業務或擁有該等業務的任何權益，亦無與本集團有任何其他利益衝突。

李先生及Skyflying（統稱「控股股東」）於二零一九年九月二十日以本公司（為其本身及代表本集團所有成員公司）為受益人訂立不競爭契據（「不競爭契據」），據此，各控股股東不會亦將促使其聯繫人不會（除非通過本集團或就每位契據承諾人（連同其聯繫人）而言，持有不超過於任何認可證券交易所上市的任何公司已發行股份或任何類別股份或債權證的5%）直接或間接開展、從事任何可能與本集團不時開展的業務競爭的業務或以其他方式於當中擁有相關權益（無論是否作為股東、合夥人、代理或其他方式，亦不論是否為了利益、獎勵或其他原因），惟獲得本公司批准者除外。

In order to ensure the Controlling Shareholders have complied with the Deed of Non-competition, each of the Controlling Shareholders has provided to the Company a written confirmation (i) in respect of his/its compliance with the Non-competition Deed for the Interim Period; (ii) no personal interests were ever declared by any Controlling Shareholders who are also Directors at the Directors' meetings; and (iii) stating that they have not entered into any business which may be in competition with the business carried on by the Group from time to time. As there was no change in terms of the undertaking since the Company's listing on the Stock Exchange, the independent non-executive Directors of the Company are of the view that the Controlling Shareholders have complied with the Non-competition Deed and no matters are required to bring to the attention of the public.

為確保控股股東遵守不競爭契據，各控股股東已向本公司書面確認：(i)其於中期期間遵守不競爭契據；(ii)同時擔任董事的控股股東不曾於董事會議上聲明任何個人利益；及(iii)彼等並無從事任何可能與本集團不時開展的業務競爭的業務。由於自本公司於聯交所上市以來承諾條款並無變動，本公司獨立非執行董事認為控股股東已遵守不競爭契據且並無事項須公眾垂注。

Share Option Scheme

A share option scheme was conditionally adopted on 20 September 2019 (the "Share Option Scheme"), which became effective on the Listing Date. The Share Option Scheme is a share incentive scheme and is established to recognise and motivate the contributions that the eligible participants had or may have made to the Group.

The Board may, at its absolute discretion, grant options to any employee (full-time or part-time), consultant or adviser of our Group, Directors, shareholder of our Group, or any supplier, customer, business partner or service provider of our Group (together, the "Eligible Participants" or each "Eligible Participant").

購股權計劃

購股權計劃於二零一九年九月二十日獲有條件採納(「購股權計劃」)，於上市日期生效。購股權計劃為一項股份獎勵計劃，旨在認可及激勵曾或可能曾對本集團作出貢獻的合資格參與者。

董事會可全權酌情決定向任何僱員(不論全職或兼職)、本集團顧問或諮詢人、董事、本集團股東或本集團任何供應商、客戶、業務夥伴或服務供應商(統稱「合資格參與者」或各自為「一名合資格參與者」)授出購股權。

Subject to the terms and conditions of the Share Option Scheme, the maximum numbers of shares in respect of which options may be granted under the Share Option Scheme and any other schemes shall not, in aggregate, exceed 10% of the Shares in issue as at the Listing Date (i.e. 25,000,000 shares) unless approved by the shareholders of the Company. The 10% limited may be renewed by the shareholders of the Company in general meeting from time to time provided always that the 10% limited so renewed must not exceed 10% of the shares in issue at the date of approval of such renewal by the shareholders of the Company.

根據購股權計劃的條款及條件，除非經本公司股東批准，否則可根據購股權計劃及任何其他計劃授出的購股權所涉及的最高股份數目，合共不得超過於上市日期已發行股份的10%（即25,000,000股股份）。本公司股東可不時於股東大會上更新10%限額，惟更新後的10%限額始終不得超過本公司股東批准該項更新當日已發行股份的10%。

No option shall be granted to any Eligible Participants which, if exercised in full would result in the total number of the shares issued and to be issued upon exercise of the options already granted or to be granted to such Eligible Participant under the Share Option Scheme (including exercised, cancelled, and outstanding share options) in any 12-month period up to and including the date of such grant exceeding 10% in aggregate of the shares in issue as at the date of such grant.

倘全面行使購股權會導致於截至有關授出日期（包括當日）止任何十二個月期間根據購股權計劃向有關合資格參與者已授出或將授出的購股權（包括已行使、已註銷及尚未行使的購股權）獲行使時已發行及將發行的股份總數超出有關授出日期已發行股份總數的10%，則不得向任何合資格參與者授出購股權。

An option may (and may only) be exercised in accordance with the terms of the Share Option Scheme at any time during a period as the Board may determine which shall not exceed 10 years from the offer date subject to the provisions of early termination thereof, and provided that the Board may determine the minimum period for which an option has to be held or other restrictions before its exercise.

購股權可（且僅可）根據購股權計劃的條款，在董事會可能決定的期間內隨時行使，惟須受限於其提前終止的條文，該期間不得超過自要約日期起計10年，且董事會可決定購股權在行使前須持有的最短期限或其他限制。

Pursuant to the terms of the Share Option Scheme, there is no specified vesting period in respect of options granted under the Share Option Scheme.

根據購股權計劃的條款，購股權計劃下所授出的購股權而並無訂明特定的歸屬期。

An offer for the grant of options shall be deemed to have been accepted when the Company receives the letter containing the offer duly signed by the grantee together with a remittance of HK$1.00 (or such other nominal sum in any currency as the Board may determine) in favour of the Company as consideration for the grant thereof within such time as may be specified in the offer (which shall not be later than 21 days from the offer date). Such remittance shall in no circumstances be refundable. Once accepted, the option is granted as from the date on which it was offered to the relevant Eligible Participant.

當本公司在要約中指明的期限內(不得遲於要約日期起計21日)收到由承授人正式簽署的載有要約的信函，連同支付予本公司作為授出購股權代價的1.00港元(或董事可能決定的任何其他貨幣的象徵式金額)的匯款時，即視為已接納購股權的授出要約。有關匯款在任何情況下概不退還。一經接納，該份購股權即自向有關合資格參與者提呈要約當日起視為已授出。

The exercise price for any Share under the Share Option Scheme shall be a price determined by the Board and shall not be less than the highest of: (i) the closing price of the Shares as stated in the Stock Exchange's daily quotations sheet on the offer date of the relevant option, which must be a day on which the Stock Exchange is open for the business of dealing in securities (a "Trading Day"); (ii) the average closing price of the Shares as stated in the Stock Exchange's daily quotations sheets for the five Trading Days immediately preceding the offer date of the relevant option; and (iii) the nominal value of a Share on the offer date.

購股權計劃項下任何股份的行使價應由董事釐定，且不得低於以下各項的最高者：(i)股份於相關購股權要約日期(必須為聯交所開市進行證券買賣的日子(「交易日」))在聯交所每日報價表所載的收市價；(ii)股份於緊接相關購股權要約日期前五個交易日在聯交所每日報價表所載的平均收市價；及(iii)股份於要約日期的面值。

Subject to earlier termination by the Company in general meeting or by the Directors, the Share Option Scheme shall be valid and effective for a period of ten years from the date of adoption and the remaining life of the share option Scheme is approximately 3 years.

購股權計劃於採納日期起計十年期間內有效及生效，惟可由本公司經股東大會或由董事提早終止，而購股權計劃的餘下有效期約3年。

No share option has been granted under the Share Option Scheme during the Interim Period.

於中期期間，概無根據購股權計劃授出任何購股權。

As at the date of this report, the total number of Shares available for issue under the Share Option Scheme is 25,000,000, which represents approximately 8.33% of the issued shares of the Company (excluding treasury shares).

於本報告日期，購股權計劃下可供發行的股份總數為25,000,000股，佔本公司已發行股份約8.33%(不包括庫存股份)。

Related Party Transactions

Details of material related party transactions entered into by the Group during the Interim Period are set out in note 22 to the condensed consolidated interim financial information.

關聯方交易

本集團於中期期間訂立的重大關聯方交易，詳情載列於簡明綜合中期財務資料附註22。

Connected Transactions

During the six months ended 30 June 2026, there were no connected transactions or continuing connected transactions of the Company under Chapter 14A of the Rules Governing the Listing of securities on the Stock Exchange (the "Listing Rules") which are required to comply with any of the reporting, announcement or independent shareholders' approval requirements under the Listing Rules.

關連交易

於截至二零二六年六月三十日止六個月，本公司概無進行聯交所證券上市規則(「上市規則」)第14A章所指須遵守上市規則的任何申報、公告或獨立股東批准規定的關連交易或持續關連交易。

Purchase, Sale or Redemption of Listed Securities

Neither the Company, nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities (including sales of treasury shares, if any) during the Interim Period.

At as 30 June 2026, the Company did not held any treasury shares.

購買、出售或贖回上市證券

本公司或其任何附屬公司於中期期間概無購買、出售或贖回本公司任何上市證券(包括銷售庫存股份(如有))。

於二零二六年六月三十日，本公司並無持有任何庫存股份。

Audit Committee

The Company established the Audit Committee on 20 September 2019 with terms of reference in compliance with the CG Code as set out in Appendix C1 to the Listing Rules for the purpose of to making recommendations to the Board on the appointment and removal of the external auditor, to review the financial statements and related materials and provide advice in respect of the financial reporting process, and to oversee the internal control procedures of our Group. The Audit Committee now comprises three members, all being independent non-executive Directors, namely, Mr. Chow Kit Ting (Chairman), Mr. Huang Jianfei and Ms. Mu Lingxia.

The Audit Committee had reviewed the interim results of the Group for the six months ended 30 June 2026.

審核委員會

本公司於二零一九年九月二十日成立審核委員會，其職權範圍符合上市規則附錄C1所載企業管治守則的規定，旨在就外聘核數師的委任及罷免向董事會提供推薦意見、審閱財務報表及相關材料、就財務申報過程提供意見及監察本集團的內部監控程序。審核委員會目前由三名成員組成，全為獨立非執行董事，即周傑霆先生(主席)、黃劍非先生及慕凌霞女士。

審核委員會已審閱本集團截至二零二六年六月三十日止六個月的中期業績。

Remuneration Committee

The Company established the Remuneration Committee on 20 September 2019 with terms of reference in compliance with the Code for the purpose of making recommendations to the Board on the overall remuneration policy and structure relating to the Directors and senior management of our Group, to review and evaluate their performance in order to make recommendations on the remuneration package of each of the Directors and senior management personnel as well as other employee benefit arrangements. The Remuneration Committee comprises three independent non-executive Directors, namely, Ms. Mu Lingxia (Chairman), Mr. Huang Jianfei and Mr. Chow Kit Ting.

薪酬委員會

本公司於二零一九年九月二十日成立薪酬委員會，其職權範圍符合守則的規定，旨在就與本集團董事及高級管理層相關的整體薪酬政策及架構向董事會提供推薦意見、檢討及評估各董事及高級管理人員的表現以就彼等的薪酬組合以及其他僱員福利安排提供推薦意見。薪酬委員會由三名獨立非執行董事組成，即慕凌霞女士（主席）、黃劍非先生及周傑霆先生。

Nomination Committee

The Company established the Nomination Committee on 20 September 2019 with terms of reference in compliance with the Code for the purpose of making recommendations to the Board on the appointment of Directors and the management of the Board succession. The Nomination Committee comprises three independent non-executive Directors, namely Mr. Huang Jianfei (Chairman), Mr. Chow Kit Ting and Ms. Mu Lingxia.

提名委員會

本公司於二零一九年九月二十日成立提名委員會，其職權範圍符合守則的規定，旨在就董事委任及董事會繼任管理向董事會提供推薦意見。提名委員會由三名獨立非執行董事組成，即黃劍非先生（主席）、周傑霆先生及慕凌霞女士。

Corporate Governance Practices

The Company recognises the value and importance of achieving high corporate governance standards to enhance corporate performance, transparency and accountability, earning the trust of shareholders and the public. The Board strives to adhere to the principles of corporate governance and adopt sound corporate governance codes to meet the legal and commercial standards by focusing on areas such as internal control, adequate disclosure and accountability to all shareholders.

企業管治常規

本公司認同達致高度企業管治標準，以提高企業表現、透明度及責任乃具有價值並十分重要，因其能贏取股東及公眾的信任。董事會致力專注於內部監控、充足披露以及對全體股東負責等範疇，以依循企業管治原則並採納穩健的企業管治守則以符合法律及商業水平。

The Company has adopted and complied with the code provisions set out in the Corporate Governance Code (the "CG Code") as set out in Appendix C1 to the Listing Rules during the Interim Period except the following deviation:

於中期期間，本公司已採納及遵守上市規則附錄C1所載之企業管治守則(「企業管治守則」)載列的守則條文，惟下述偏離者除外：

CG Code provision C.2.1 stipulates that the roles of chairman of the Board and chief executive should be separate and should not be performed by the same individual. Mr. Li Hao is the chairman of the Board and the chief executive officer of our Group, which was deviated from the CG Code. However, having considered the nature and extent of our Group's operations, Mr. Li Hao's extensive experience in the industry, familiarity with the operations of our Group since its business operation, that all major decisions are made in consultation with members of our Board and relevant Board committees, and that there are three independent non-executive Directors on our Board offering independent perspectives, our Board is therefore of the view that there are adequate safeguards in place to ensure sufficient balance of powers and authorities between our Board and the management of our Company and that it is in the best interest of our Group to have Mr. Li Hao taking up both roles. As such, the roles of the chairman and chief executive officer of our Group are not being separated pursuant to the requirement under code provision C.2.1 of the CG Code. The Board will also continue to review and monitor the practices of the Company for the purpose of complying with the CG Code and maintaining a high standard of corporate governance practices of the Company.

企業管治守則條文第C.2.1條規定，董事會主席與行政總裁的角色應予區分，不應由同一人兼任。李浩先生為本集團董事會主席兼行政總裁，偏離企業管治守則。然而，考慮到本集團業務的性質及規模、李浩先生的豐富行業經驗及對本集團營運以來業務的熟悉，以及所有主要決策均會諮詢董事會及相關董事會成員，且董事會設有三名獨立非執行董事提供獨立見解，故董事會認為有足夠保障措施確保董事會與本公司管理層之間權力平衡，且李浩先生兼任兩職符合本集團的最佳利益。因此，並無根據企業管治守則條文第C.2.1條的規定區分本集團主席與行政總裁的角色。董事會亦將繼續檢討及監察本公司常規，確保本公司遵守企業管治守則及維持高水準的企業管治常規。

Change of Particulars of the Directors

As at 30 June 2026, none of the Director nor their respective biographical information had been changed since the date of the Company's 2025 annual report, which are required to be disclosed pursuant to Rule 13.51B(1) of the Listing Rules.

董事詳情變更

自本公司二零二五年年報日期起直至二零二六年六月三十日，概無董事或彼等各自的履歷資料有所變更而須根據上市規則第13.51B(1)條披露。

Sufficiency of Public Float

Based on the publicly available information and to the best of the Directors' knowledge, information and belief, the Company had maintained sufficient public float of not less than 25% of its total issued shares as required under the Listing Rules during the Interim Period and up to the date of this report.

足夠公眾持股量

根據公開所得資料以及就董事所深知、盡悉及確信，於中期期間及直至本報告日期，本公司一直維持上市規則所規定的足夠公眾持股量，即不少於已發行股份總數的25%。

Model Code for Securities Transactions by Directors of Listed Issuers

The Company has adopted the Model Code set out in Appendix C3 to the Listing Rules as its code of conduct regarding directors' securities transactions. All Directors of the Company have confirmed that, following specific enquiry by the Company, they have compiled with the required standard set out in the Model Code during the Interim Period and up to the date of this report.

上市發行人董事進行證券交易的標準守則

本公司已採納上市規則附錄C3所載的標準守則，作為其董事進行證券交易的行為守則。經本公司作出具體查詢後，本公司全體董事確認彼等自中期期間起至本報告日期一直遵守標準守則所載規定標準。

By order of the Board
Mr. LI HAO
Chairman & Executive Director

Hong Kong
27 August 2026

承董事會命
主席兼執行董事
李浩先生

香港
二零二六年八月二十七日

CONFIDENCE INTELLIGENCE HOLDINGS LIMITED

信 懇 智 能 控 股 有 限 公 司